

DAIRY DIGITS



OCTOBER 2021

Dairy Digits is a Milk SA feature. It is also available on the Milk SA website: milk.co.za.

Table 1 Key market indicators

Item	Period	Value	Percentage change (same period previous year)
Unprocessed milk purchased ('000 tonnes)	2019 ¹	3 433	+0,65%
Unprocessed milk purchased ('000 tonnes)	2020 ¹	3 427*	-0,16%
Unprocessed milk purchased ('000 tonnes) estimate	Jul 21 ¹	256	-1,13%
Unprocessed milk purchased ('000 tonnes) estimate	Jan 21 ¹ -Jul 21 ¹	1 784	-2,75%
Dairy imports ('000 tonnes)	2020 ²	60,6	-19,8%
Dairy imports ('000 tonnes)	Jan 21 ² -Jun 21 ²	35,6	+23,2%
Dairy exports ('000 tonnes)	2020 ²	46,7	+3,5%
Dairy exports ('000 tonnes)	Jan 21 ² -Jun 21 ²	24,7	+19,9%
Producer price index of unprocessed milk (base Dec 20 = 100) ³	Jul 21 ³	118,2	+20,7%
Farm requisite price index (base 2010 = 100) ⁴	Jun 21 ⁴	186,1	+3,9%
Producer price index of dairy products (base Dec 20 = 100) ³	Jul 21 ³	110,1	+7,6%

Source:

¹ Milk SA returns

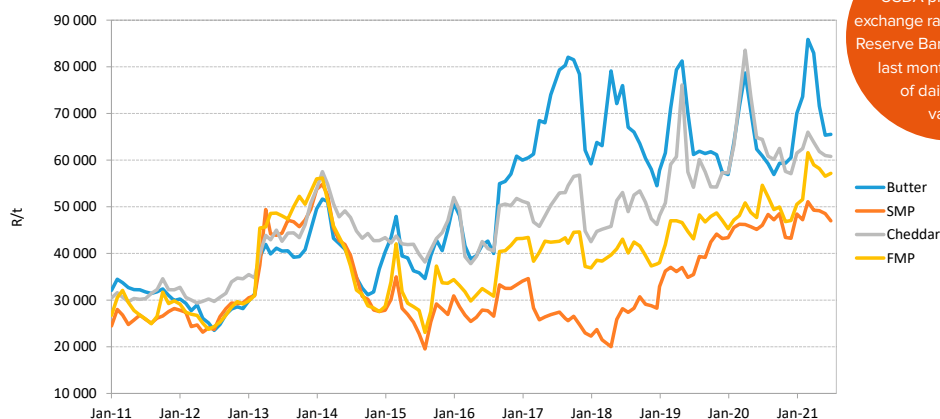
² SARS statistics supplied by SAMPRO

³ Stats SA PPI index

⁴ Department of Agriculture, Land Reform and Rural Development (DALRRD) price index of farm requisites

*Feb 2020 = 29 days

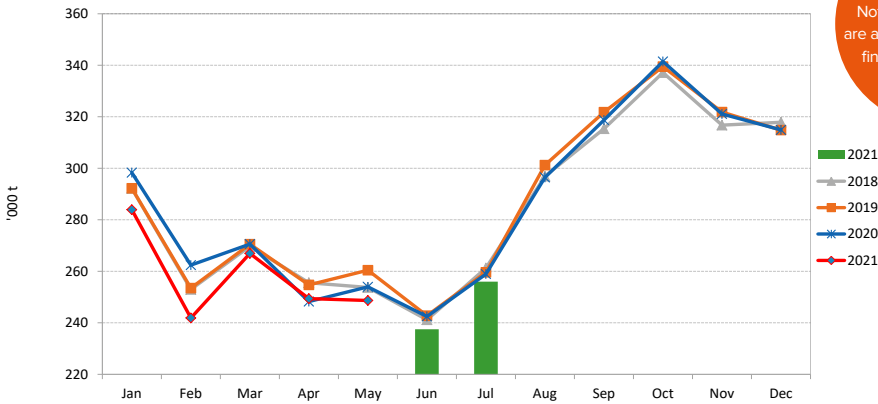
Figure 1 International dairy product prices (free on board), Jan 2011–Jul 2021



Source: USDA price surveys, exchange rate South African Reserve Bank middle rates, last month – average of daily closing values.

Acronyms and abbreviations: Milk South Africa (Milk SA) • Milk Producers' Organisation (MPO) • South African Milk Processors' Organisation (SAMPRO) • Statistics South Africa (Stats SA) • South African Revenue Service (SARS) • United States Department of Agriculture (USDA) • producer price index (PPI) • consumer price index (CPI) • Department of Agriculture, Land Reform and Rural Development (DALRRD) • full-cream milk powder (FMP) • skimmed milk powder (SMP) • ultra-high temperature (UHT) processed

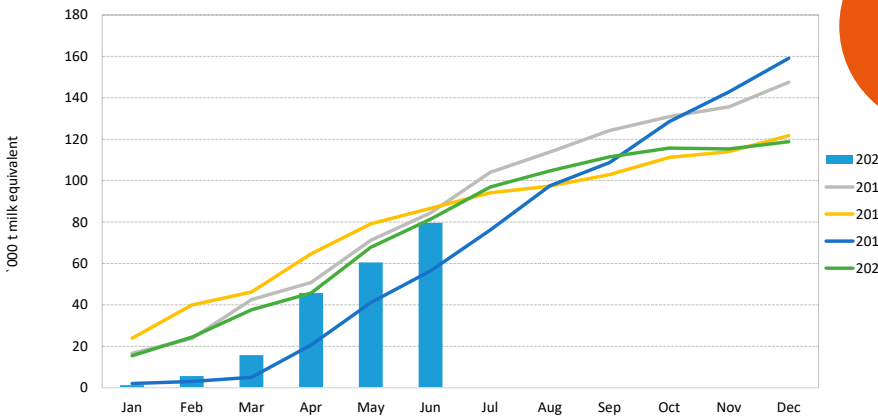
Figure 2 Monthly unprocessed milk purchase trends, Jan 2018–Jul 2021



Source: Milk SA statistics.
 Note: Each year's figures are assessed, reviewed, and finalised by 31 March of the ensuing year.

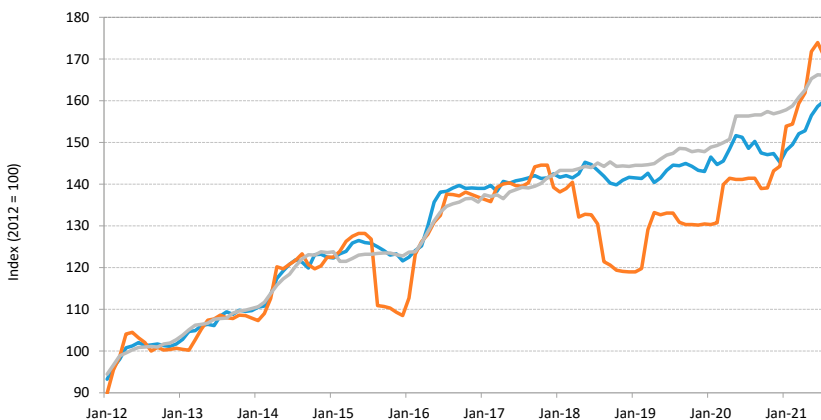
* Last two months preliminary; sample survey
 * Feb 2020 = 29 days

Figure 3 Monthly cumulative net imports, milk equivalent, Jan 2017–Jun 2021



Source: MPO calculation from SARS data supplied by SAMPRO.

Figure 4 PPI indices of unprocessed milk and dairy products, and the CPI of milk, cheese, and eggs, Jan 2012–Jul 2021



Source: Stats SA PPI and CPI information, statssa.gov.za.

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