

DAIRY DIGITS



APRIL 2020

Dairy Digits is a Milk SA feature. It is also available on the Milk SA website: milksa.co.za.

Table 1 Key market indicators

Item	Period	Value	Percentage change (same period previous year)
Unprocessed milk purchased ('000 tonnes)	2018 ¹	3 411	+4,8%
Unprocessed milk purchased ('000 tonnes)	2019 ¹	3 420	+0,3%
Unprocessed milk purchased ('000 tonnes) estimate	Jan 20 ¹	292	-0,01%
Unprocessed milk purchased ('000 tonnes) estimate	Jan 20 ¹ – Jan 21 ¹	292	-0,01%
Dairy imports ('000 tonnes)	2018 ²	68,7	-17,7%
Dairy imports ('000 tonnes)	Jan 19 ² – Dec 19 ²	75,6	+10,0%
Dairy exports ('000 tonnes)	2018 ²	45,3	-6,8%
Dairy exports ('000 tonnes)	Jan 19 ² – Dec 19 ²	45,1	-0,4%
Producer price index of unprocessed milk (base Dec 16 = 100) ³	Jan 19 ³	95,2	+9,5%
Farm requisite price index (base 2010 = 100) ⁴	Apr 19 ⁴	170,6	+4,0%
Producer price index of dairy products (base Dec 16 = 100) ³	Jan 19 ³	105,4	+3,5%

Source:

¹ Milk SA returns

² SARS statistics supplied by SAMPRO

³ Stats SA PPI index

⁴ Department of Agriculture, Land Reform and Rural Development (DALRRD) price index of farm requisites

Figure 1 International dairy product prices (free on board), Jan 2009–Jan 2020

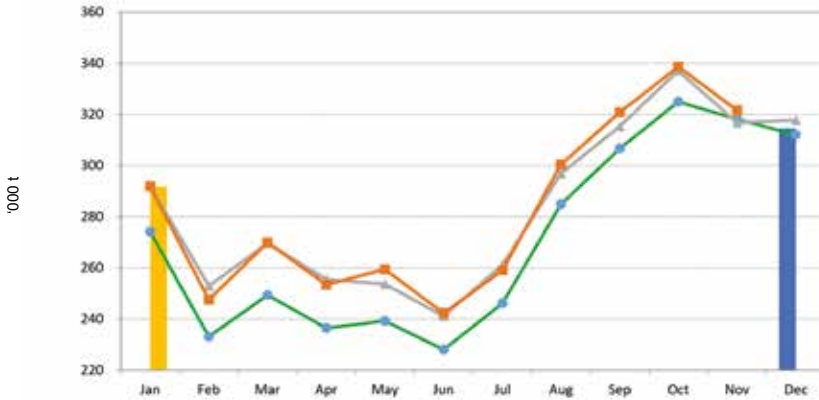


Source: USDA price surveys, exchange rate South African Reserve Bank middle rates, last month – average of daily closing values.

— Butter
— SMP
— Cheddar
— FMP

Acronyms and abbreviations: Milk South Africa (Milk SA) • Milk Producers' Organisation (MPO) • South African Milk Processors' Organisation (SAMPRO) • Statistics South Africa (Stats SA) • South African Revenue Service (SARS) • United States Department of Agriculture (USDA) • Producer price index (PPI) • Consumer price index (CPI) • Department of Agriculture, Land Reform and Rural Development (DALRRD) • Full-cream milk powder (FMP) • Skimmed milk powder (SMP)

Figure 2 Monthly unprocessed milk purchase trends, Jan 2017–Jan 2020

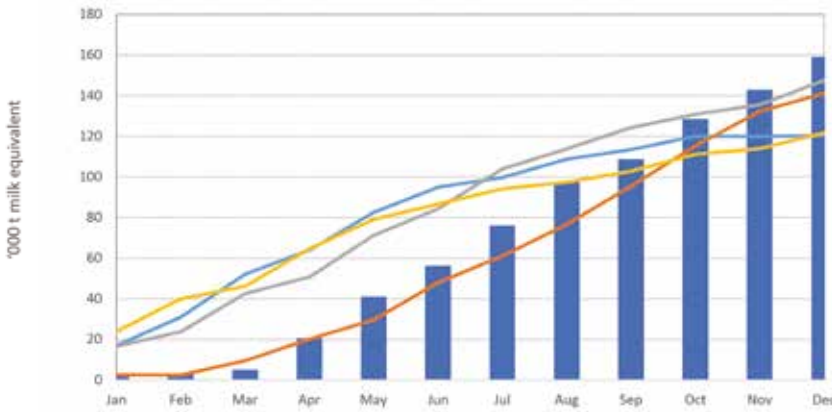


Source: Milk SA statistics.
Note: Each year's figures are assessed, reviewed and finalized by 31 March of the ensiling year.

2019*
2020*
2017
2018
2019

* Sample survey: preliminary

Figure 3 Monthly cumulative net imports, milk equivalent, Jan 2015–Dec 2019



Source: MPO calculation from SARS data supplied by SAMPRO.

2019
2015
2016
2017
2018

Figure 4 PPI indices of unprocessed milk and dairy products, and the CPI of milk, cheese, and eggs, Jan 2012–Jan 2020



Source: Stats SA PPI and CPI information, statssa.gov.za.

Dairy products PPI
Unprocessed milk PPI
Milk, cheese & eggs, CPI

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