

REPORT ON THE HISTORICAL SAFEX PRICE AS WELL AS THE FUTURE SAFEX PRICE WITH RESPECT TO YELLOW MAIZE AND SOYBEAN

(As on 9 February 2022)

Background

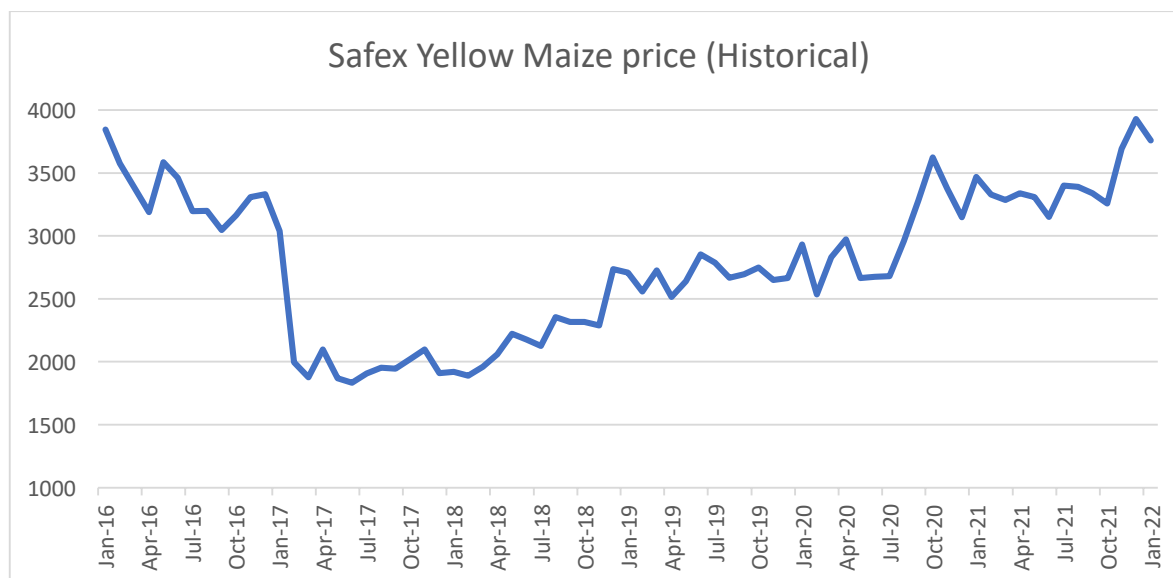
During the Industrial Information Work Group meeting, dated 25 January 2022, it was decided that the Office of SAMPRO should submit a monthly report on the position of the historical as well as future Safex price.

Safex historical and future prices of maize and soybean

The historical and future price movements are portrayed within the following four graphs:

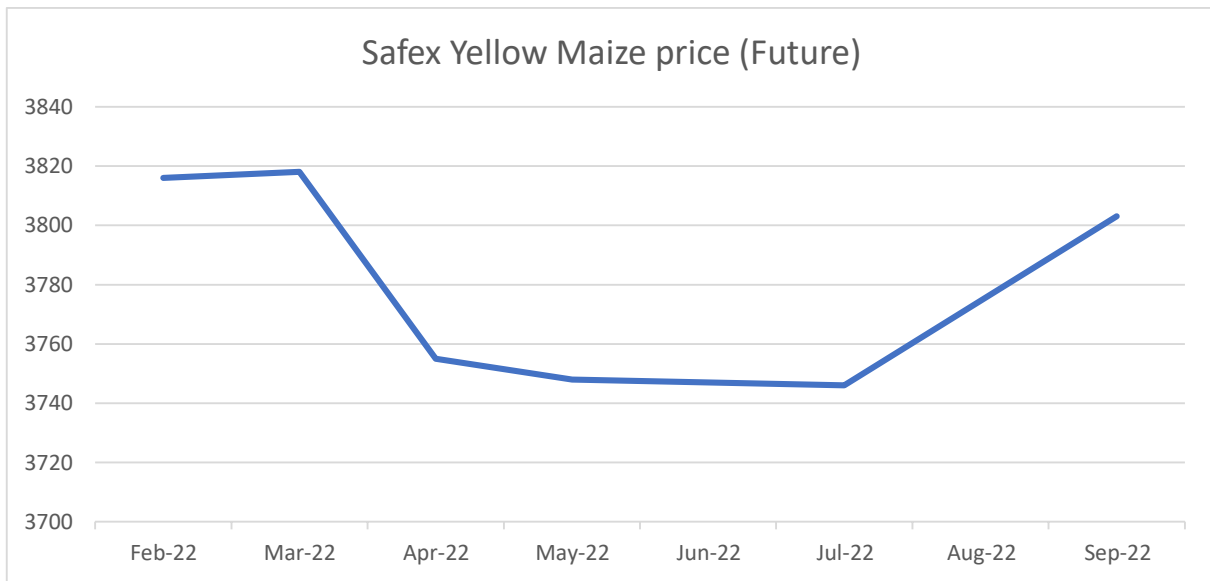
1. **Historical Safex** price information with respect to Yellow Maize for the period January 2016 – January 2022 (see Graph 1);
2. **Future Safex** price information with respect to Yellow Maize for the period February to September 2022 (see Graph 2);
3. **Historical Safex** price information with respect to Soybean for the period January 2016 – January 2022 (see Graph 3);
4. **Future Safex** price information with respect to Soybean for the period February to September 2022 (see Graph 4).

Graph 1 : Historical Safex Price – Yellow Maize (January 2016 – January 2022)



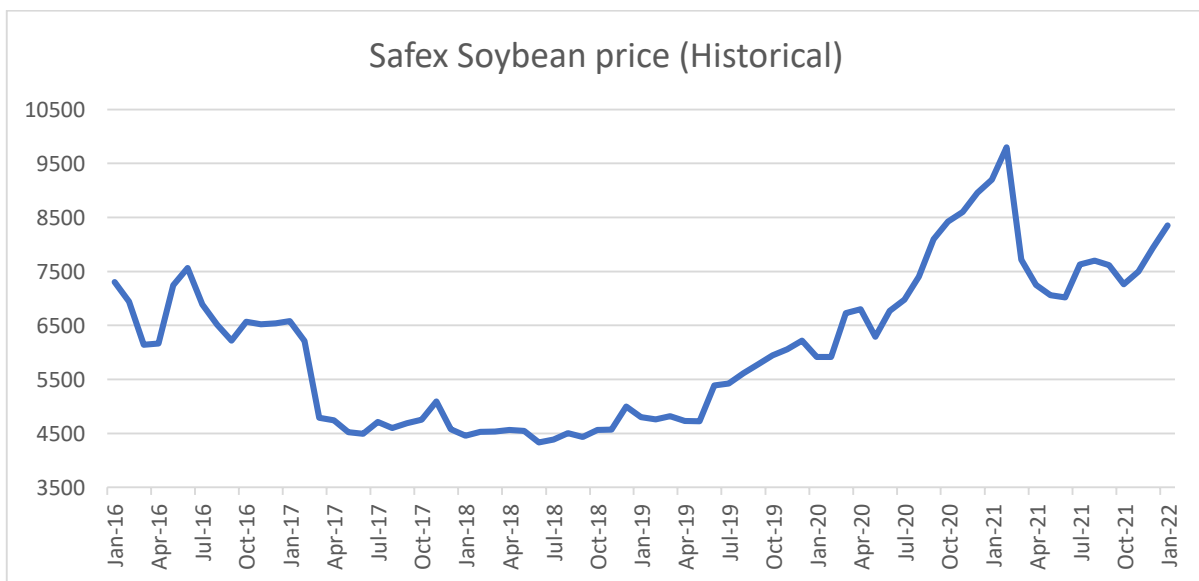
Source: Sagis (9 February 2022)

Graph 2 : Future Safex Price – Yellow Maize (February 2022 – September 2022)



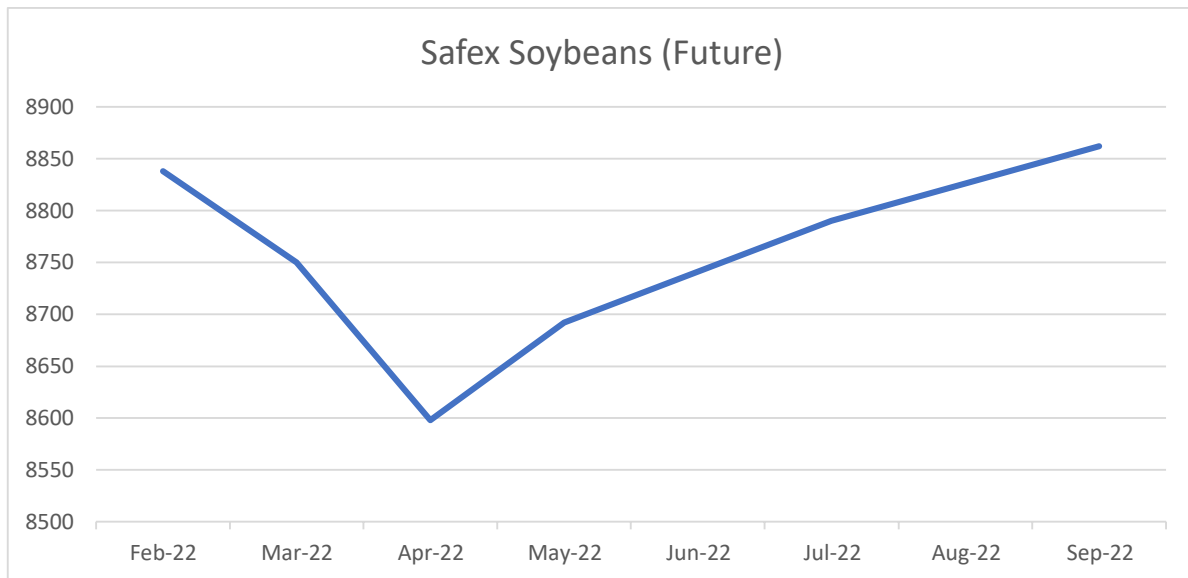
Source: Sagis (9 February 2022)

Graph 3 : Historical Safex Price – Soybean (January 2016 – January 2022)



Source: Sagis (9 February 2022)

Graph 4 : Future Safex Price – Soybean (February 2021 – September 2022)



Source: Sagis (9 February 2022)

Other observations

The Crop estimates committee (CEC) has published their “Preliminary area planted estimate” for 2022 for summer crops on 27 January 2022. The estimate with respect to maize is 2 609 700ha. This is 115 500ha area less than last year (2 725 200ha). The area planted under soybeans is estimated on 910 000ha (a decrease of 14 800ha). The CEC will publish their first crop estimate on the 28th of February 2022.

BFAP has recently published a short report on “The Impact of High 2022 Summer Rainfall on Grain Production”. This report is available on www.agricultureportal.co.za.

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