



## **REPORT ON THE HISTORICAL SAFEX PRICE AS WELL AS THE FUTURE SAFEX PRICE WITH RESPECT TO YELLOW MAIZE AND SOYBEANS AS ON 14 MARCH 2022**

### **Background**

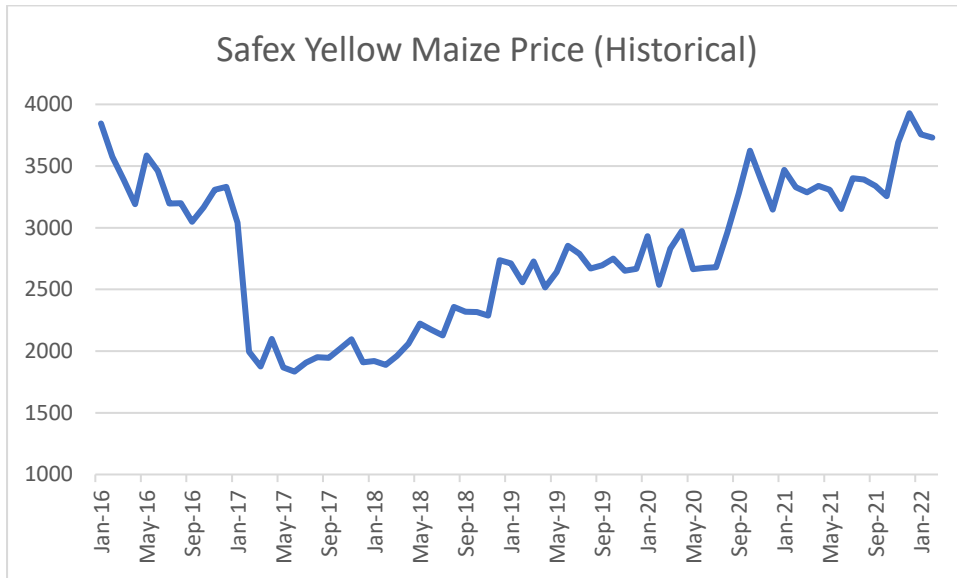
1. During the meeting of the Industrial Information Work Group of Milk SA, dated 25 January 2022, it was decided that the Office of SAMPRO should submit a monthly report on the position of the historical as well as future Safex price of maize and soybeans.
2. The invasion of the Ukraine by Russia and the reaction of other countries, include comprehensive trade sanctions, will have an impact on the broader economy. It will also have an effect on the future price of Wheat and Maize as both these countries are major producers of these commodities.

### **Safex historical and future prices of maize and soybeans**

3. The historical and future price movements are portrayed within the following four graphs:
  - **Historical Safex** price information with respect to Yellow Maize for the period January 2016 – February 2022 (see Graph 1);
  - **Future Safex** price information with respect to Yellow Maize for the period March to December 2022 (see Graph 2);
  - **Historical Safex** price information with respect to Soybeans for the period January 2016 – February 2022 (see Graph 3); and
  - **Future Safex** price information with respect to Soybeans for the period March to December 2022 (see Graph 4).

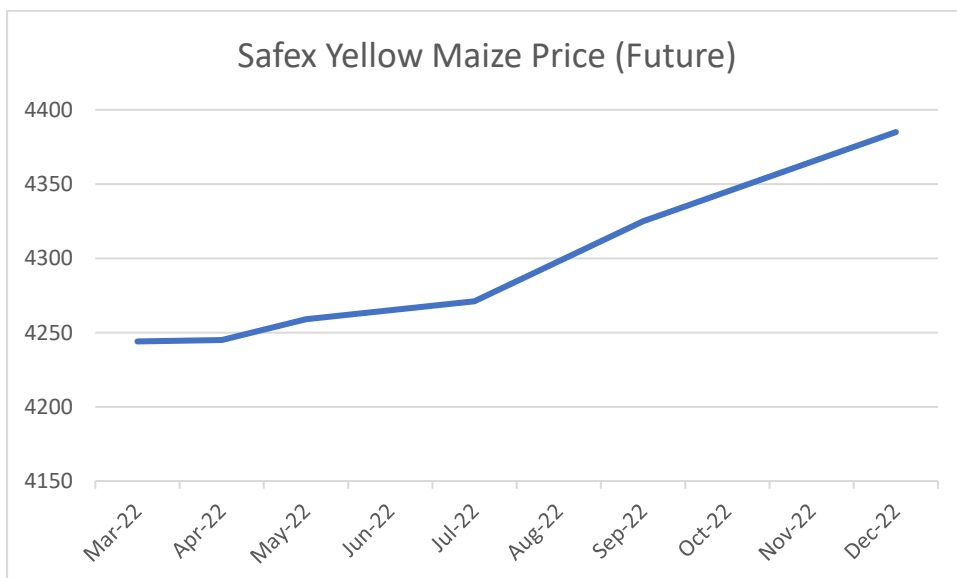
4. Graphs 1 and 2 include the Historical Safex Price and Future Safex Price of Yellow Maize.

**Graph 1: Historical Safex Price – Yellow Maize (January 2016 – February 2022)** <sup>1)</sup>



1) Source: Sagis (14 March 2022)

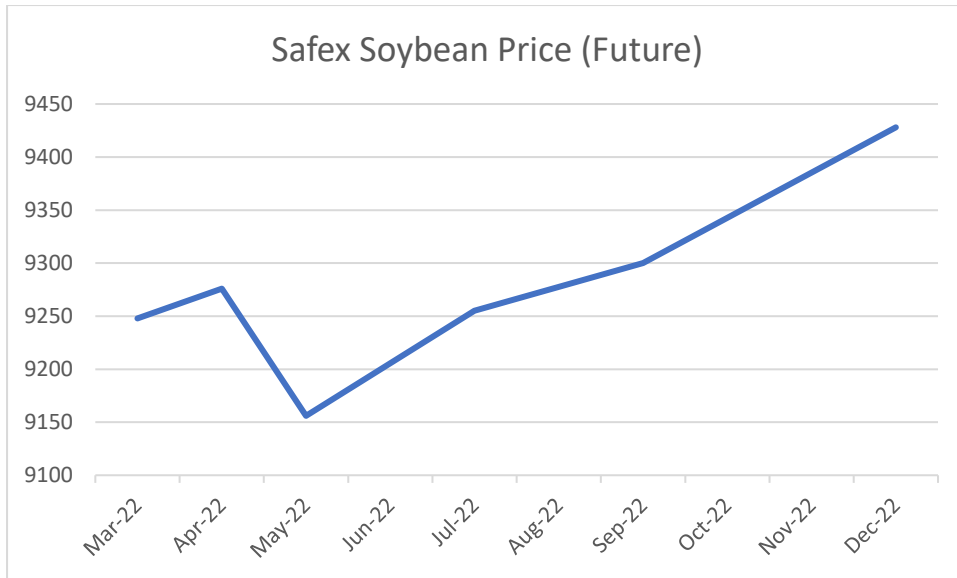
**Graph 2: Future Safex Price – Yellow Maize (March 2022 – December 2022)** <sup>2)</sup>



2) Source: Sagis (14 March 2022)

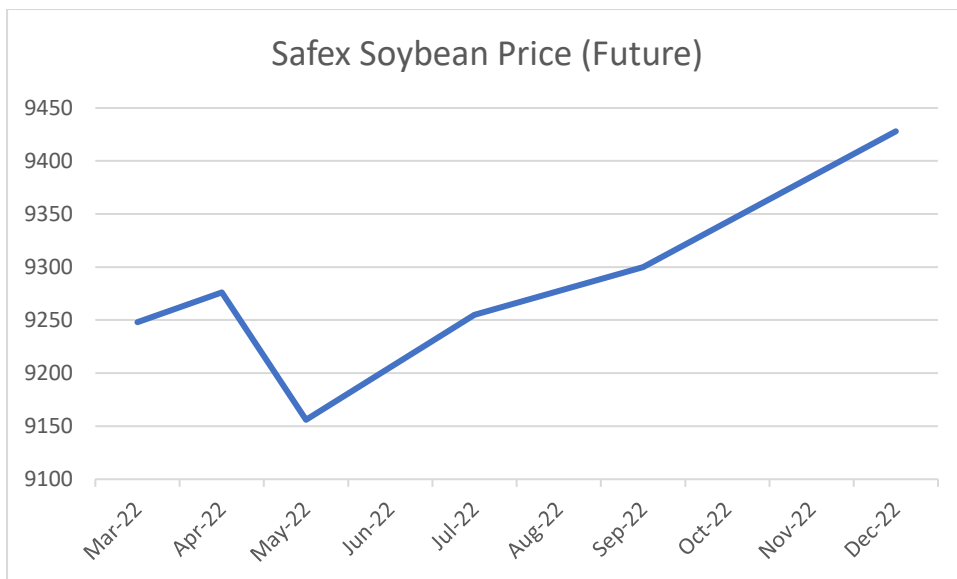
5. Graphs 3 and 4 include the Historical Safex Price and Future Safex Price of Soybeans.

**Graph3: Historical Safex Price – Soybean (January 2016 – February 2022)** <sup>3)</sup>



3) Source: Sagis (14 March 2022)

**Graph 4: Future Safex Price – Soybean (March 2021 – December 2022)** <sup>4)</sup>



4) Source: Sagis (14 March 2022)

## **Areas planted and crop estimates in respect of maize and soybeans in South Africa as on 14 March 2022**

6. The Crop estimates committee (CEC) has published their revised areas planted and first production forecast for South African summer crops for 2022 on 28 February 2022. The areas planted and crop estimates for maize and soybeans are as follows:

**Table 1**

<b>Crop</b>	<b>Area planted 2022 Ha (A)</b>	<b>1<sup>st</sup> forecast 2022 Tons (B)</b>	<b>Area planted 2021 Ha (C)</b>	<b>Final crop 2021 Tons (D)</b>	<b>Change % (B) / (D)</b>
White maize	1 571 000	7 535 100	1 691 900	8 600 000	-12,38
Yellow maize	1 042 500	6 992 850	1 063 500	7 715 000	-9,36
Total maize	<b>2 613 500</b>	<b>14 527 950</b>	2 755 400	16 315 000	-10.95
Soybeans	<b>915 300</b>	<b>1 821 400</b>	827 100	1 897 000	-3.99

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**14 March 2022**