



REPORT ON THE HISTORICAL SAFEX PRICES AS WELL AS THE FUTURE SAFEX PRICES OF YELLOW MAIZE AND SOYBEANS AS ON 16 JANUARY 2023

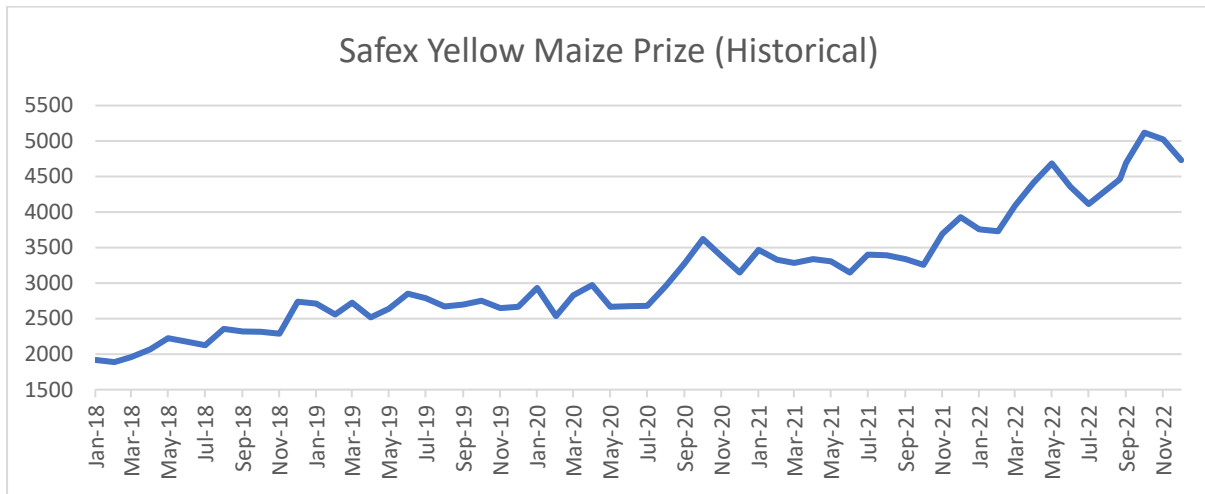
(Prepared by the Office of SAMPRO)

Background

1. During the Industrial Information Work Group meeting of Milk SA, dated 25 January 2022, it was decided that the Office of SAMPRO should submit a monthly report on the historical as well as future Safex price of maize and soybeans.

2. The historical and future price movements of maize and soybeans are portrayed within the following four graphs:
 - **Historical Safex** price information with respect to Yellow Maize for the period January 2018 to December 2022 (see Graph 1);
 - **Future Safex** price information with respect to Yellow Maize for the period January 2023 to December 2023 as recorded on 16 January 2023 (see Graph 2);
 - **Historical Safex** price information with respect to Soybeans for the period January 2018 to December 2022 (see Graph 3); and
 - **Future Safex** price information with respect to Soybeans for the period January 2023 to December 2023 as recorded on 16 January 2023 (see Graph4).

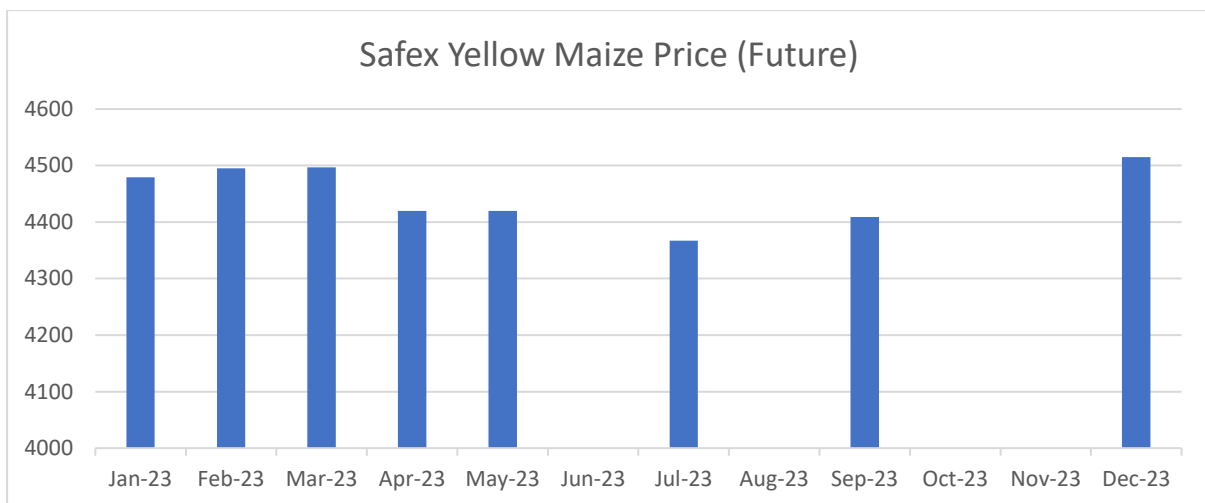
Graph 1: Historical Safex Price – Yellow Maize (January 2018 to December 2022) ¹⁾



1) Source: Grain SA (16 January 2023)

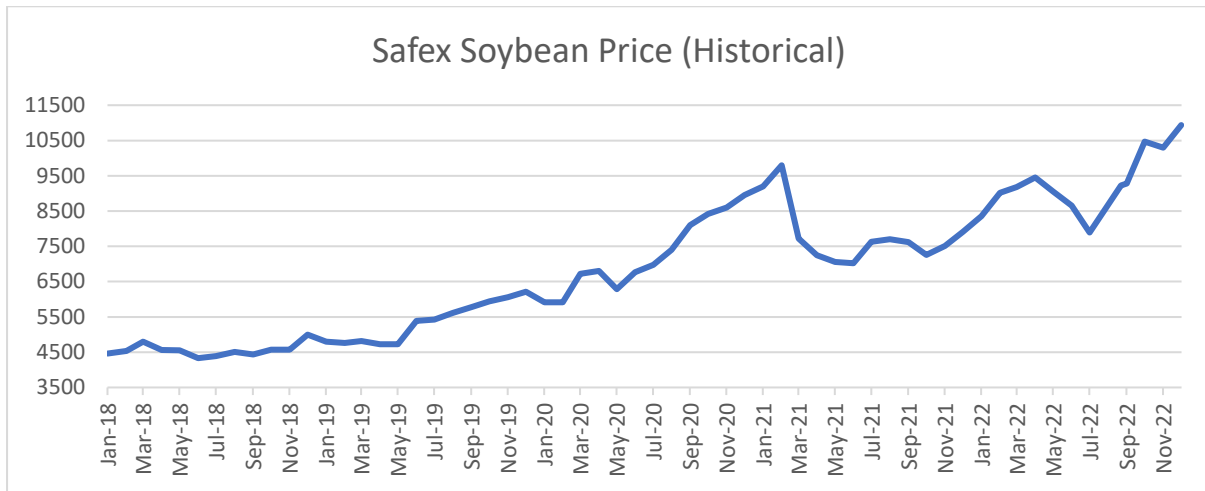
Graph 2: Future Safex Price – Yellow Maize (January 2023 to December 2023) ²⁾

as recorded on 16 January 2023



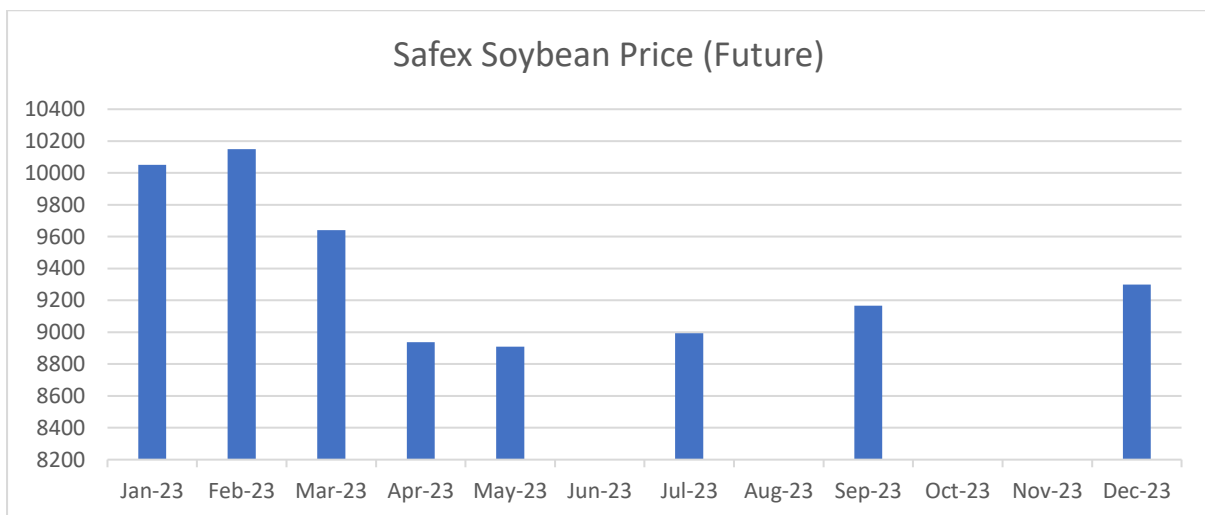
2) Source: Grain SA (16 January 2023)

Graph3: Historical Safex Price – Soybean (January 2018 to December 2022) ³⁾



3) Source: Grain SA (16 January 2023)

Graph 4: Future Safex Price – Soybean (January 2023 to December 2023) ⁴⁾
as recorded on 16 January 2023



4) Source: Grain SA (16 January 2023)

3. The Crop Estimates Committee (CEC)⁵⁾ has published their final production estimate for summer crops for 2022 as well as the plant intentions for summer crops for 2023 on 29 November 2022. The areas planted and crop estimates for maize and soybeans are as follows:

Table 1

Crop	(A) Area planted Production season 2021/2022	(B) Estimated area planted Production season 2022/2023	(B) as percentage of (A)	Final crop of Production season 2021/2022
White maize	1 691 900	1 575 000	93,09%	7 789 750
Yellow maize	1 063 500	1 048 000	98,54%	7 597 450
Total maize	2 755 400	2 623 000	95,19%	15 387 200
Soybeans	827 100	925 300	111,87%	2 201 000
Non-Commercial Maize				
Total Maize	362 900	378 800	104.38%	667 000
Maize: Commercial and Non-Commercial				
Total Maize RSA	3 118 300	3 001 800	96.26%	16 054 200

Compiled by: Jan Theron

Researcher: SAMPRO

16 January 2023

5) *The members of the CEC are as follows:
3 members who are officials of the Department of Agriculture, Land Reform and Rural Development
9 members who are officials of the Provincial Departments of Agriculture
3 members who are officials of the Agricultural Research Council (one each from the Institute for Soil, Climate and Water; the Small Grain Institute and the Institute for Grain Crops)
1 member who is an official of Stats SA
1 member who is an official of the Bureau for Food and Agricultural Policy*

Note: Organisations involved in grain trading (buying and selling of grain) do not serve on the Committee