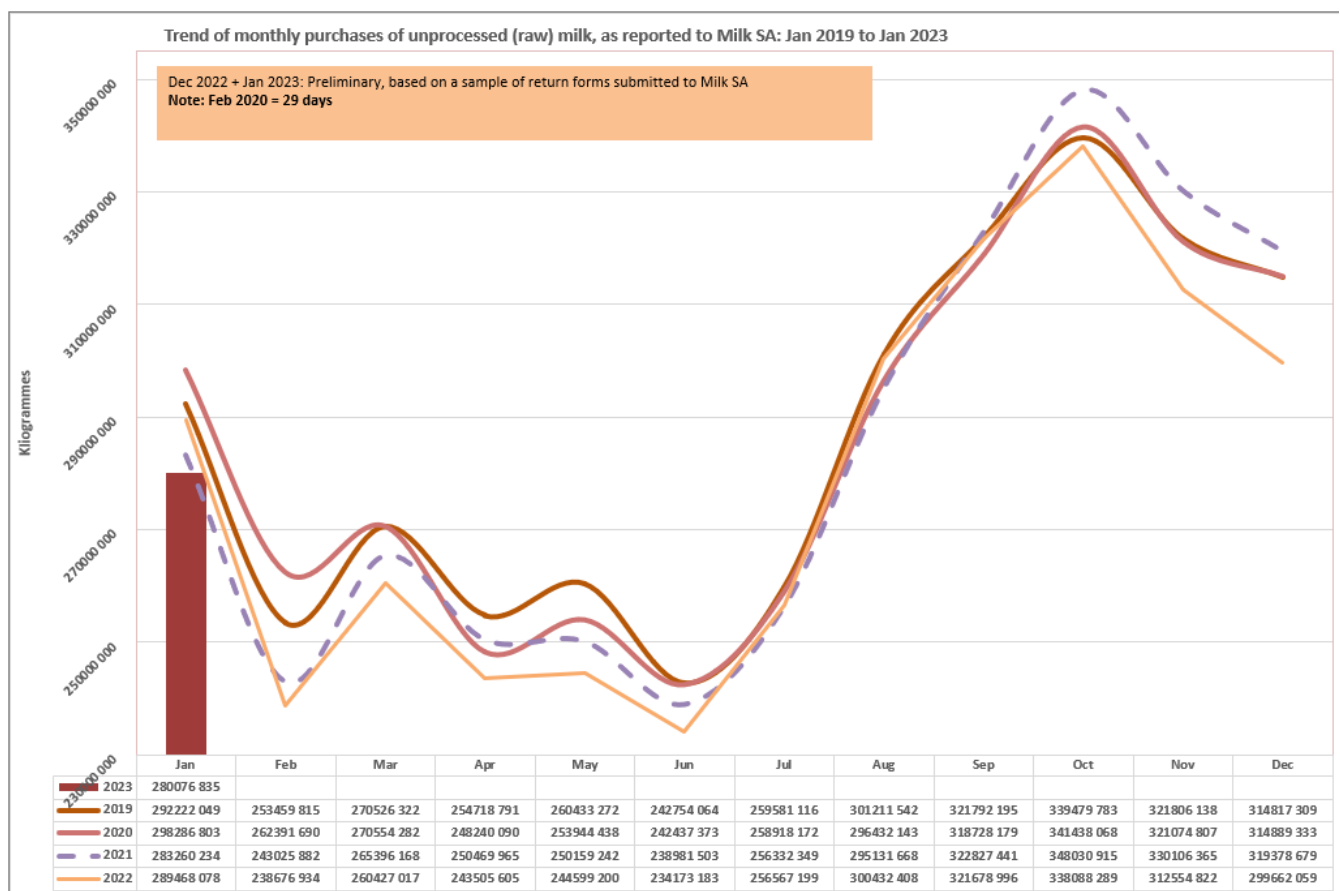


Attention: Milk processors, milk producers and other interested persons

TRENDS OF MONTHLY UNPROCESSED (RAW) MILK PURCHASES IN THE RSA: JAN 2019 TO JAN 2023

The preliminary figure for Jan 23 shows a 3,24% decline in unprocessed milk purchases versus the amount bought in Jan 2022. The amount of 280 077 t is the preliminary milk purchase figure for Jan 2023.

The cumulative amount of unprocessed milk purchased for Jan-Dec 2022 is 3 339 834 t which is 1,86% less than Jan-Dec 2021 and 2,55% less than the same period in 2020.



Milk SA takes no responsibility for the accuracy of this information which is intended to provide market signals only, and Milk SA indemnifies itself against any actions based on this information.

- Source: Milk SA Statistics (from monthly return forms submitted to Milk SA by ± 305 role-players).
- Each year's total figures are reviewed in March of the following year.

Yours sincerely
Nico Fouché
CEO: Milk SA
2023.02.17