

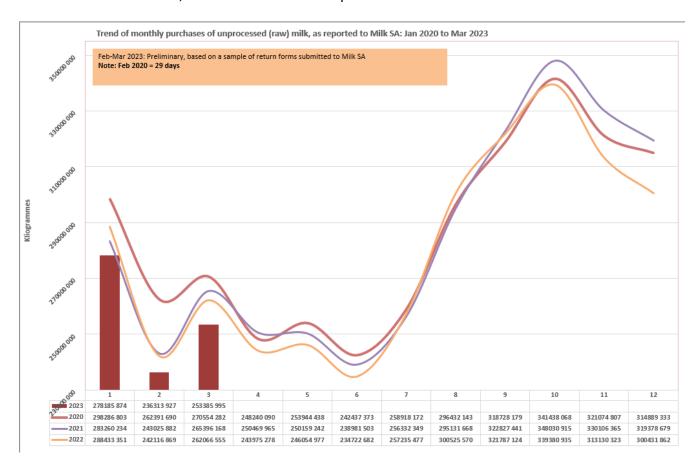
Attention: Milk processors, milk producers and other interested persons

TRENDS OF MONTHLY UNPROCESSED (RAW) MILK PURCHASES IN THE RSA: JAN 2020 TO MAR 2023

The preliminary figure for Mar 2023 shows a 3,31% decrease in unprocessed milk purchases versus the amount bought in Mar 2022. The amount of 253 386 t is the preliminary milk purchase figure for Mar 2023.

The year-to-date figure for Jan-Mar 2023 is 767 886 t, which is 3,12% less than the same period in 2022 and 3,01% less than the same period in 2021.

The total amount of unprocessed milk purchased for Jan-Dec 2022 is 3 349 861 t which is 1,56% less than Jan-Dec 2021 and 2,26% less than the same period in 2020.



Milk SA takes no responsibility for the accuracy of this information which is intended to provide market signals only, and Milk SA indemnifies itself against any actions based on this information.

- Source: Milk SA Statistics (from monthly return forms submitted to Milk SA by ± 305 role-players).
- Each year's total figures are reviewed in March of the following year.

Yours sincerely Nico Fouché CEO: Milk SA 2023.04.26