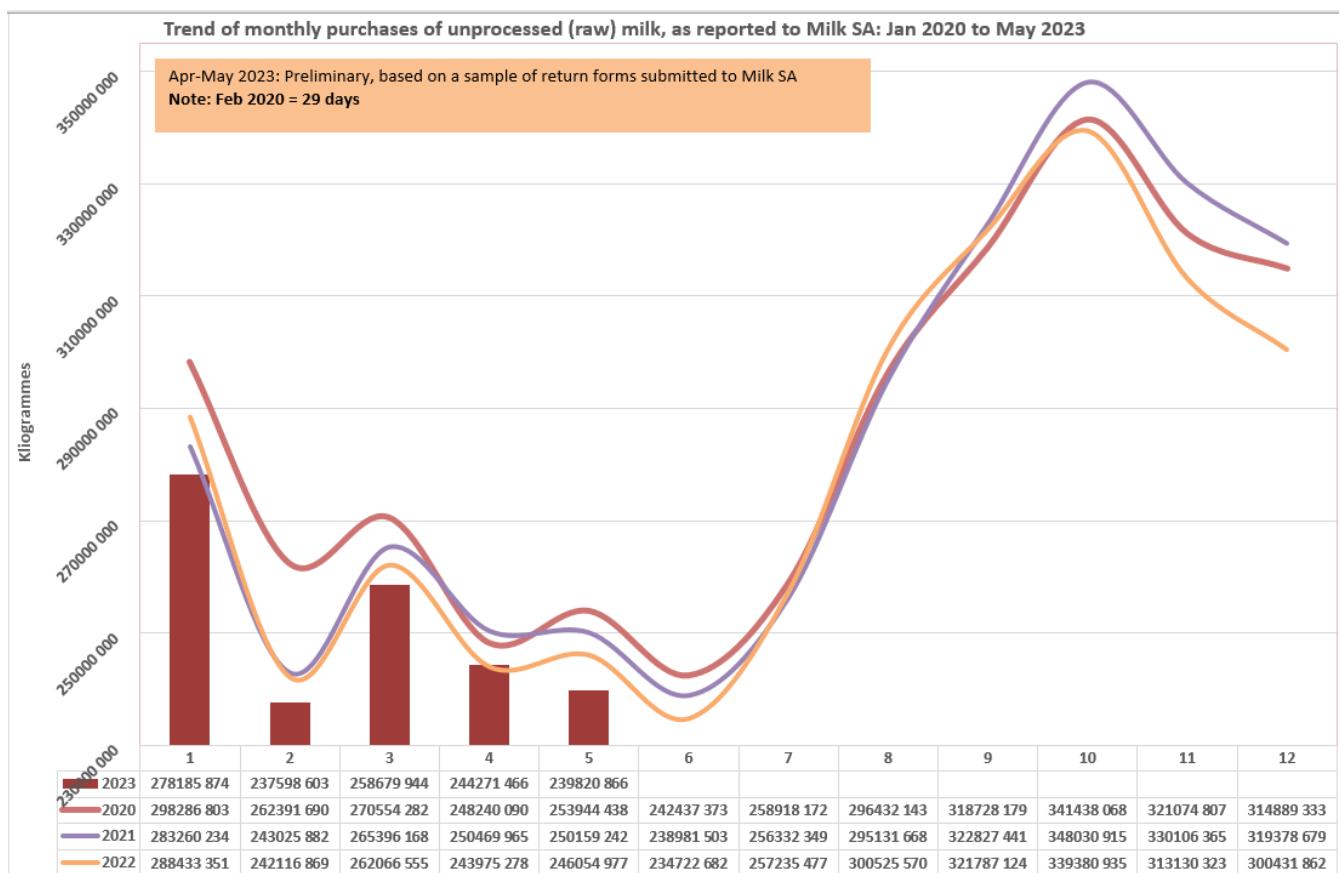


Attention: Milk processors, milk producers and other interested persons

TRENDS OF MONTHLY UNPROCESSED (RAW) MILK PURCHASES IN THE RSA: JAN 2020 TO MAY 2023

The preliminary figure for May 2023 shows a 2,53% **decrease** in unprocessed milk purchases versus the amount bought in May 2022. The amount of 239 821 t is the preliminary milk purchase figure for May 2023.

The year-to-date figure for Jan-May 2023 is 1 258 557 t, which is 1,88% **less** than the same period in 2022 and 2,61% **less** than the same period in 2021.



Milk SA takes no responsibility for the accuracy of this information which is intended to provide market signals only, and Milk SA indemnifies itself against any actions based on this information.

- Source: Milk SA Statistics (from monthly return forms submitted to Milk SA by ± 305 role-players).
- Each year's total figures are reviewed in March of the following year.

Yours sincerely
Nico Fouché
CEO: Milk SA
2023.06.16