

DAIRY DIGITS



NOVEMBER 2023 Dairy Digits is a Milk SA feature. It is also available on the Milk SA website: milksa.co.za.

Table 1 Key market indicators

Item	Period	Value	Percentage change (same period previous year)
Unprocessed milk purchased ('000 tonnes)	2021 ¹	3 403	-0,71%
Unprocessed milk purchased ('000 tonnes) estimate	2022 ¹	3 350	-1,56%
Unprocessed milk purchased ('000 tonnes) estimate	Aug 23 ¹	302	+0,57%
Unprocessed milk purchased ('000 tonnes) estimate	Jan 23 ¹ -Aug 23 ¹	2 046	-1,40%
Dairy imports ('000 tonnes)	2022 ²	52,9	-30,0%
Dairy imports ('000 tonnes)	Jan 23 ² -July 23 ²	30,9	-5,2%
Dairy exports ('000 tonnes)	2022 ²	51,9	+1,9%
Dairy exports ('000 tonnes)	Jan 23 ² -July 23 ²	30,6	+6,6%
Dairy exports inclusive of sales to other SACU countries ('000 tonnes) ⁵	Jan 23 ² -July 23 ²	105,3	-1,9%
Producer price index of unprocessed milk (base Dec 20 = 100) ³	Aug 23 ³	143,7	+13,8%
Farm requisite price index (base 2015 = 100) ⁴	Oct 22 ⁴	154,4	+11,3%
Producer price index of dairy products (base Dec 20 = 100) ³	Aug 23 ³	135,7	+8,6%

Source:

¹ Milk SA returns

² SARS statistics supplied by SAMPRO

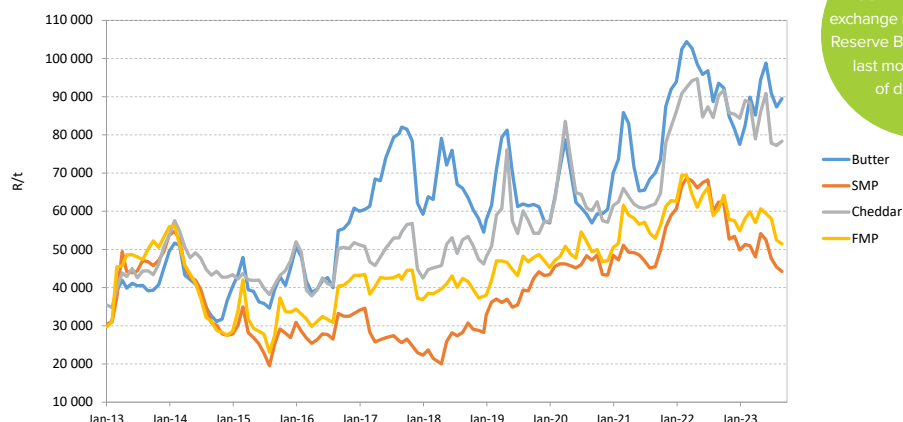
³ Stats SA PPI index

⁴ Department of Agriculture, Land Reform and Rural

Development (DALRRD) price index of farm requisites

⁵ SARS statistics supplied by Agri Inspec

Figure 1 International dairy product prices (free on board), Jan 2013–Sept 2023

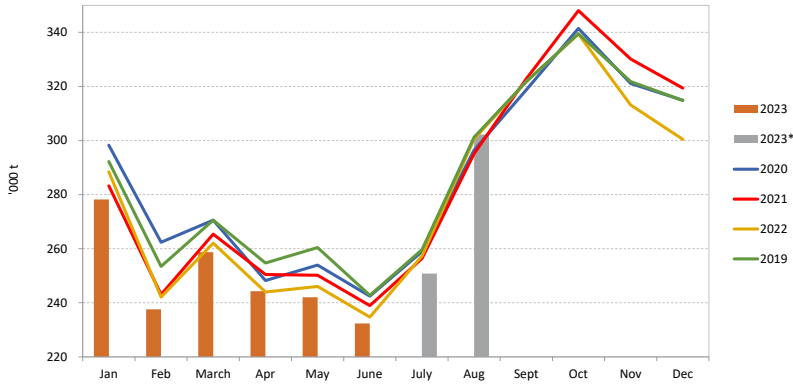


Source: USDA price surveys, exchange rate South African Reserve Bank middle rates, last month – average of daily closing values.

— Butter
— SMP
— Cheddar
— FMP

Acronyms and abbreviations: Milk South Africa (Milk SA) • Milk Producers' Organisation (MPO) • South African Milk Processors' Organisation (SAMPRO) • Statistics South Africa (Stats SA) • South African Revenue Service (SARS) • United States Department of Agriculture (USDA) • producer price index (PPI) • consumer price index (CPI) • Department of Agriculture, Land Reform and Rural Development (DALRRD) • full-cream milk powder (FMP) • skimmed milk powder (SMP) • ultra-high temperature (UHT) processed

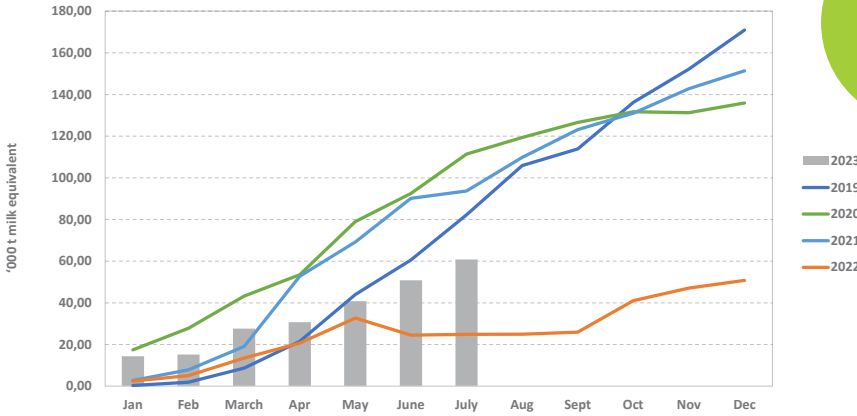
Figure 2 Monthly unprocessed milk purchase trends, Jan 2020–Aug 2023



Source: Milk SA statistics.
 Note: Each year's figures are assessed, reviewed, and finalised by 31 March of the ensuing year.

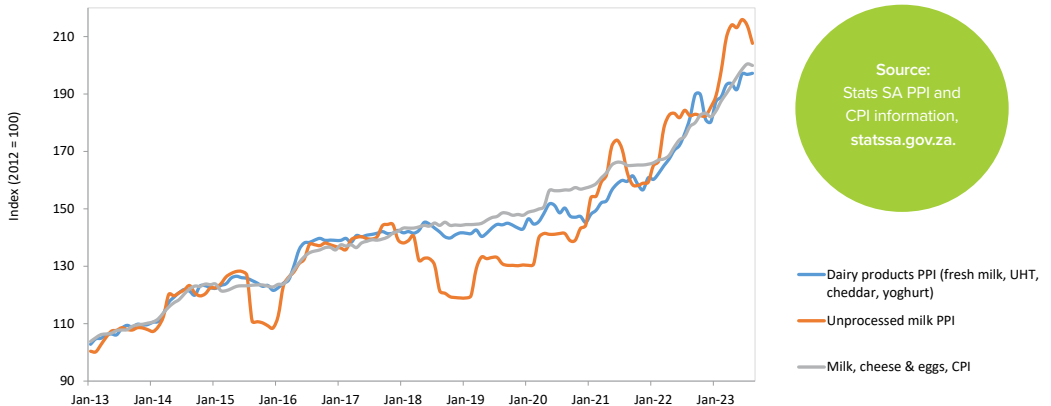
* Last two months preliminary: sample survey
 * Feb 2020 = 29 days

Figure 3 Monthly cumulative net imports, milk equivalent, Jan 2020–Jul 2023



Source: MPO calculation from SARS data supplied by SAMPRO.

Figure 4 PPI indices of unprocessed milk and dairy products, and the CPI of milk, cheese, and eggs, Jan 2013–Aug 2023



Source: Stats SA PPI and CPI information, statssa.gov.za.

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