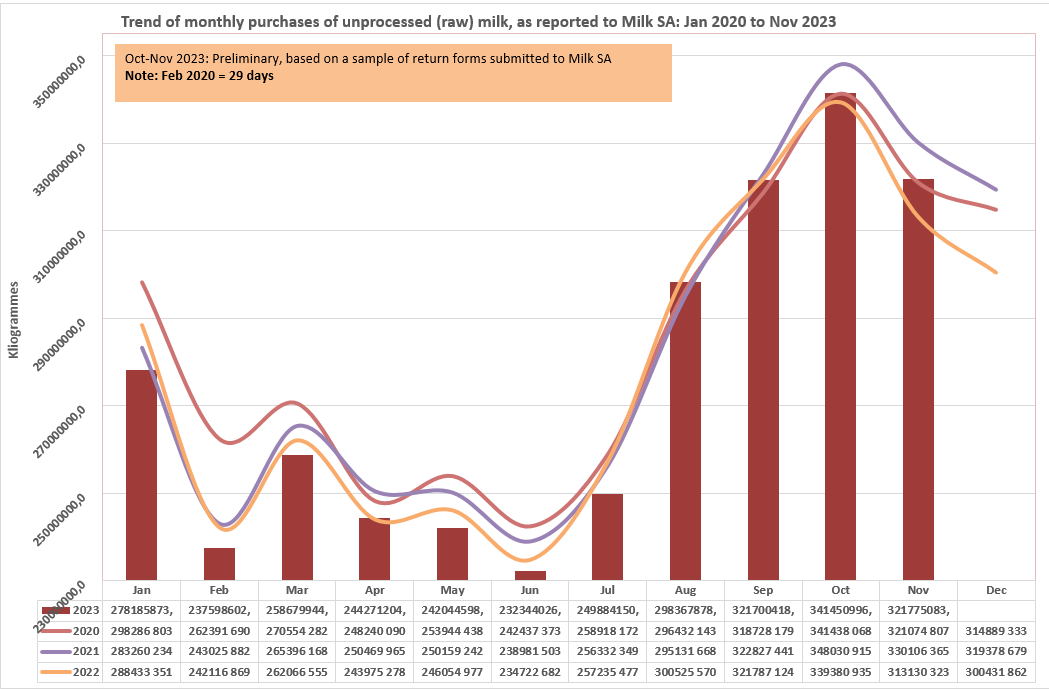


Attention: Milk processors, milk producers and other interested persons

**TRENDS OF MONTHLY UNPROCESSED (RAW) MILK PURCHASES IN THE RSA: JAN 2020 TO NOV 2023**

The preliminary figure for Nov 2023 shows a 2,76% **increase** in unprocessed milk purchases versus the amount bought in Nov 2022. The amount of 321 775 084t is the preliminary milk purchase figure for Nov 2023.

The year-to-date figure for Jan-Nov 2023 is 3 026 302 778t, which is 0,76% **less** than the same period in 2022 and 1,86% **less** than the same period in 2021.



*Milk SA takes no responsibility for the accuracy of this information which is intended to provide market signals only, and Milk SA indemnifies itself against any actions based on this information.*

* Source: Milk SA Statistics (from monthly return forms submitted to Milk SA by ± 305 role-players).
* Each year's total figures are reviewed in March of the following year.

Yours sincerely

Nico Fouché

CEO: Milk SA

2023.12.21

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