



**REPORT ON THE HISTORICAL AND FUTURE SAFEX PRICES**  
**OF YELLOW MAIZE AND SOYBEANS**  
**AS ON 13 FEBRUARY 2025**

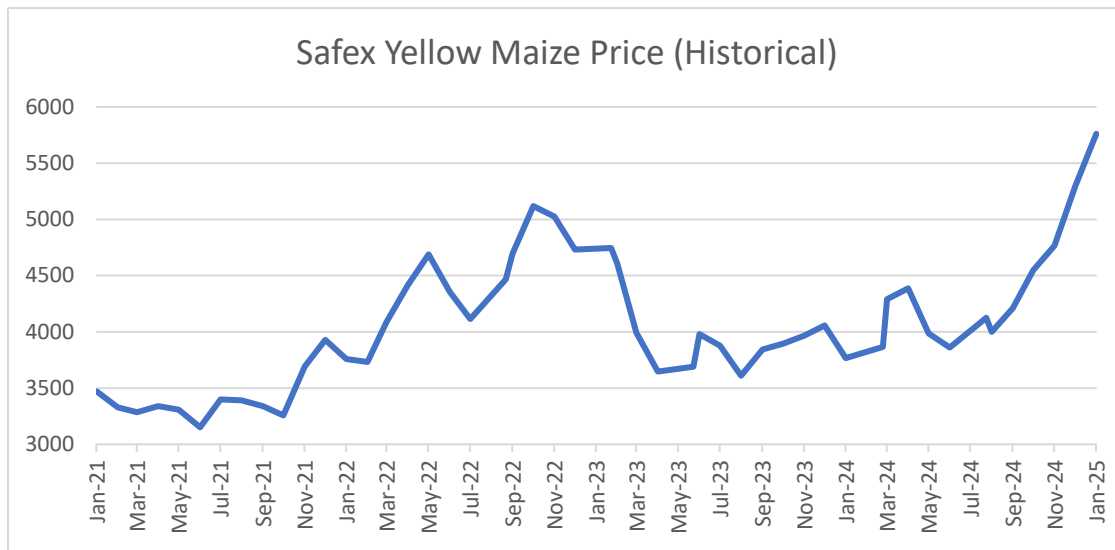
(Prepared by the Office of SAMPRO)

**Background**

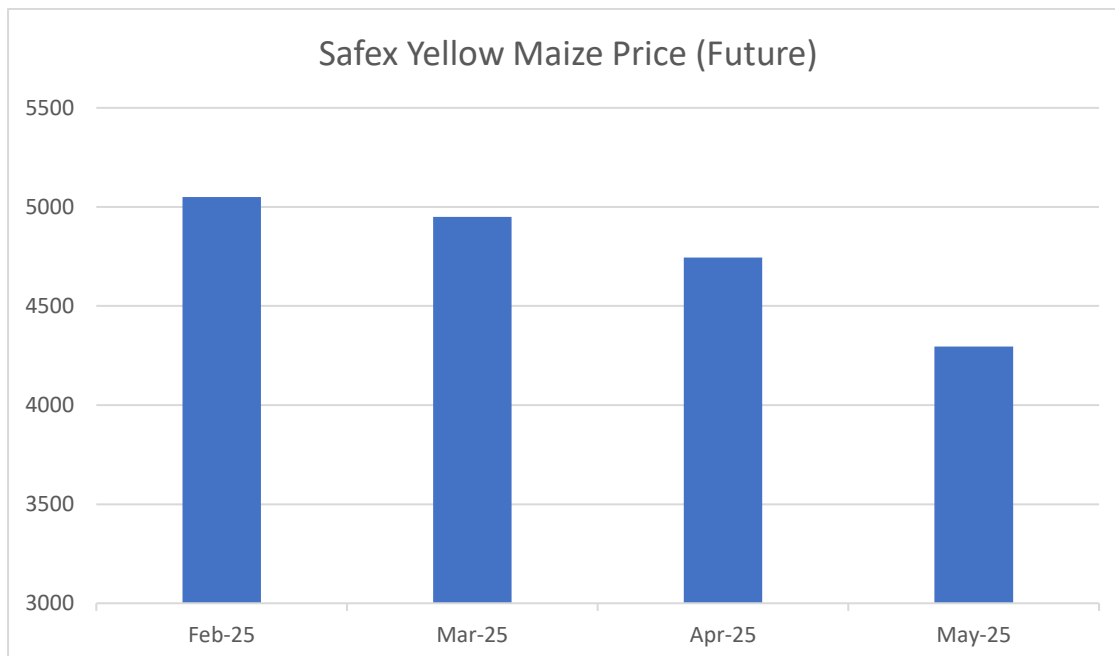
During the Industry Information Work Group meeting of Milk SA, dated 25 January 2022, it was decided that the Office of SAMPRO should submit a monthly report on the historical as well as future Safex price of yellow maize and soybeans.

1. The historical and future price movements of yellow maize and soybeans are portrayed within the following four graphs:
  - **Historical Safex** price information with respect to Yellow Maize for the period January 2021 to January 2025 (see Graph 1);
  - **Future Safex** price information with respect to Yellow Maize for the period February 2025 to May 2025 as recorded on 13 February 2025 (see Graph 2);
  - **Historical Safex** price information with respect to Soybeans for the period January 2021 to January 2025 (see Graph 3); and
  - **Future Safex** price information with respect to Soybeans for the period February 2025 to March 2025 as recorded on 13 February 2025 (see Graph 4).

**Graph 1: Historical Safex Price – Yellow Maize (January 2021 to January 2025)** <sup>1)</sup>



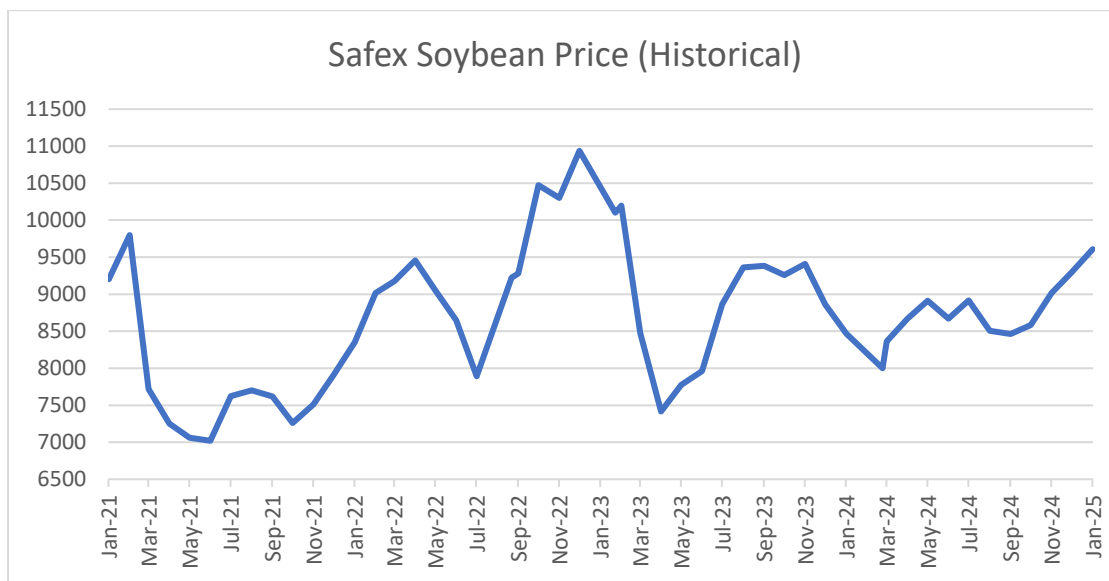
**Graph 2: Future Safex Price – Yellow Maize (February 2025 to May 2025)** <sup>2)</sup>  
as recorded on 13 February 2025



1)&2)

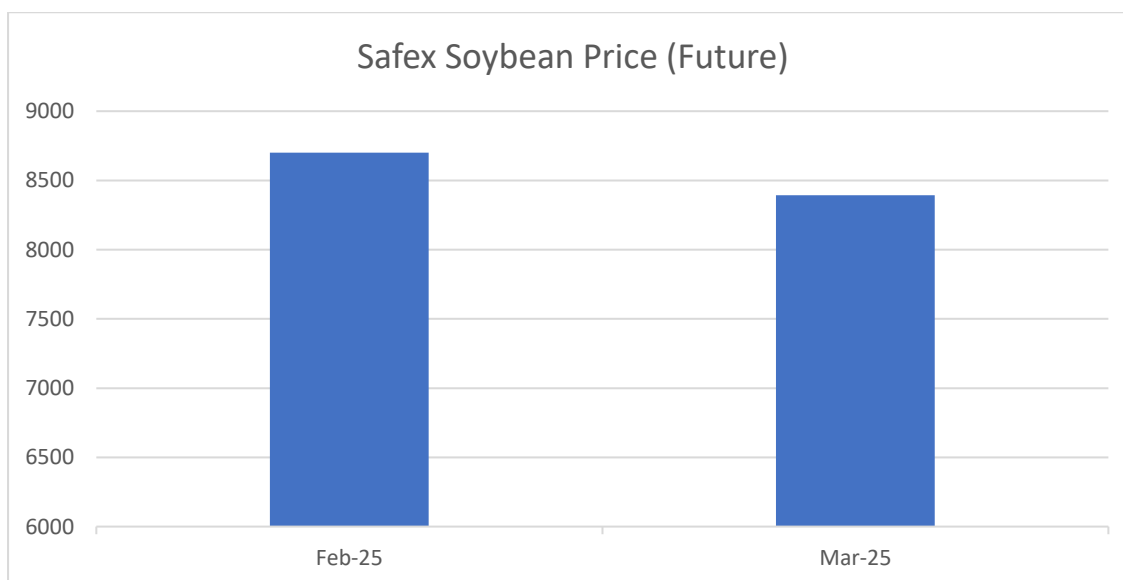
Source: Grain SA (13 February 2025).

**Graph3: Historical Safex Price – Soybean (January 2021 to January 2025)** <sup>3)</sup>



**Graph 4: Future Safex Price – Soybean (February 2025 to March 2025)** <sup>4)</sup>

as recorded on 13 February 2025



3)&4)

Source: Grain SA (13 February 2025).

2. The Crop Estimates Committee (CEC)<sup>5)</sup> has published their **“Finalisation of the 2024 Crop” figures** on **13 February 2025**. The CEC has also published their **Preliminary area planted estimate for the production season 2024/2025) on 28 January 2025**. It is however **important to note** that the CEC will publish the **revised area planted for the 2024/2025 production season, as well as the first production forecast on 27 February 2025**. The following two tables contain information in respect of maize and soybeans of the areas planted in each of the past 4 years and the estimates for the **2024/2025 production season** (Table 1) The crop sizes that have been realised in each of the past four years (including the **finalisation of the 2024 (production season 2023/2024) – published on 13 February 2025)** figures in Table 2. **Note that this table will normally include the latest estimate with respect to the new season but this figure (1<sup>st</sup> Crop Estimate) will be published on 27 February 2025 only.**

**Table 1**

Total area planted with maize and soybeans since the 2020/2021-production season

Crop	Area planted (Ha) (for each production season)					Change %
	2020/2021  (A)	2021/2022  (B)	2022/2023  (C)	2023/2024 (Final) (27-11-2024)  (D)	2024/2025 (Preliminary area planted (28-01-2025)  (E)	
White maize	1 691 900	1 575 000	1 521 300	<b>1 554 750</b>	<b>1 599 700</b>	+2.89%
Yellow maize	1 063 500	1 048 000	1 064 800	<b>1 081 500</b>	<b>1 046 500</b>	-3.24%
Total maize	2 755 400	2 623 000	2 586 100	<b>2 636 250</b>	<b>2 646 200</b>	+0.38%
Soybeans	827 100	925 300	1 148 300	<b>1 150 500</b>	<b>1 122 500</b>	-2.43%
Non-Commercial Maize						
Maize	362 900	378 000	358 620	<b>347 000</b>	<b>N/A</b>	
Maize: Commercial and Non-Commercial						
Total Maize RSA	3 118 300	3 001 800	2 944 720	<b>2 983 250</b>		

3. The information regarding the Non-Commercial Maize planted area will become available during April 2025.

6) The members of the CEC are as follows:

3 members who are officials of the Department of Agriculture, Land Reform and Rural Development

9 members who are officials of the Provincial Departments of Agriculture

3 members who are officials of the Agricultural Research Council (one each from the Institute for Soil, Climate and Water; the Small Grain Institute and the Institute for Grain Crops)

1 member who is an official of Stats SA

1 member who is an official of the Bureau for Food and Agricultural Policy

**Note:** Organisations involved in grain trading (buying and selling of grain) do not serve on the Committee

**Table 2**

Total production of maize and soybeans since the 2020/2021-production season

Crop	Production (Tons) (for each production season)					
	2020/2021  (A)	2021/2022  (B)	2022/2023  (C)	2023/2024 (Finalisation) (13-02-2025)  (D)	2024/2025 1 <sup>st</sup> estimate will be available on <u>27/2/2025</u>  (E)	Change %  (D/E)
Commercial						
White maize	8 600 000	7 850 000	8 505 00-0	<b>6 055 000</b>		
Yellow maize	7 715 000	7 620 000	7 925 000	<b>6 795 000</b>		
Total maize	16 315 000	15 470 000	16 430 000	<b>12 850 000</b>		
Soybeans	1 897 000	2 230 000	2 770 000	<b>1 848 000</b>		
Non-Commercial Maize						
Maize	636 440	667 000	664 040	<b>575 000</b>		
Maize: Commercial and Non-Commercial						
Total Maize RSA	16 951 440	16 137 000	17 094 040	<b>13 425 000</b>		

4. Note that the Final Maize Crop figures, for the 2023/2024 production year, as been published on 13 February 2025 by the CEC, is 0.99% (125 950ton) higher than the previous “final” estimate. It should also be noted that the Yellow Maize Crop is 1.15% (78 050ton) higher and the White Maize Crop is 0.80% higher (47 900ton).
5. Please note that the CEC will publish their **first summer crop estimate for 2025 (2024/2025 production season) on 27 February 2025.**

**Compiled by: Jan Theron**

**Researcher: SAMPRO**

**13 February 2025**