REPORT ON THE HISTORICAL AND FUTURE SAFEX PRICES OF YELLOW MAIZE AND SOYBEANS AS ON 5 OCTOBER 2026

(Prepared by the Office of SAMPRO)

Background

During the Industry Information Work Group meeting of Milk SA, dated 25 January 2022, it was decided that the Office of SAMPRO should submit a monthly report on the historical as well as future Safex price of yellow maize and soybeans.

1. In this report the latest available information about the historic and future prices of yellow maize and soybeans is provided and, as background, also information about the estimated area planted for the 2025/2026 production season and the Eighth Crop estimate for the 2025/2026 production season.
2. The historical and future price movements of yellow maize and soybeans are portrayed within the following four graphs:

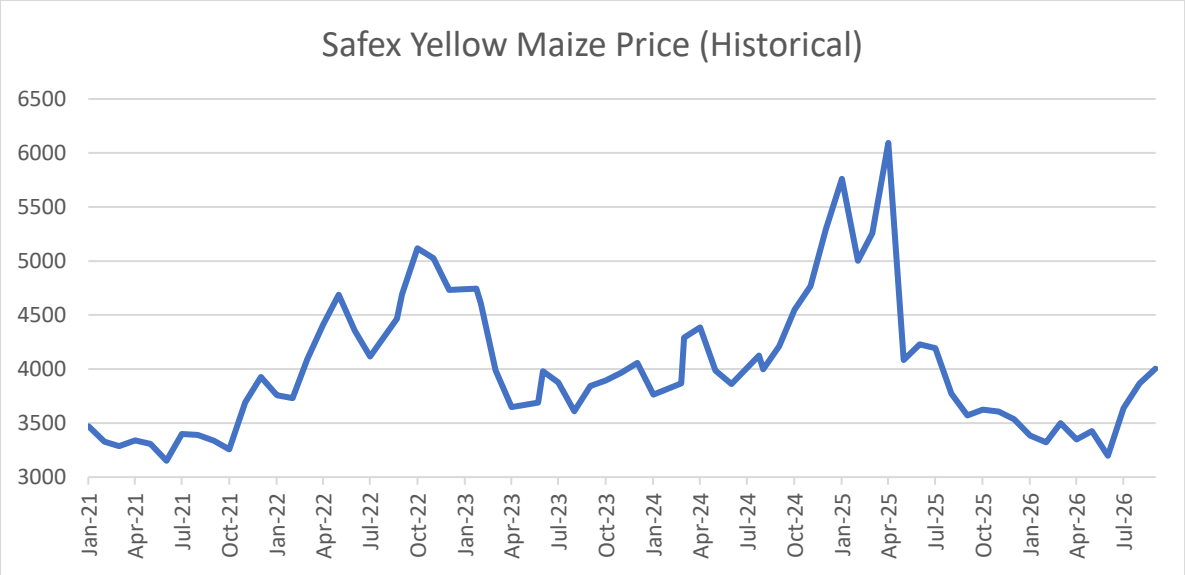
- **Historical Safex** price information with respect to Yellow Maize for the period January 2021 to September 2026 (see Graph 1);

- **Future Safex** price information with respect to Yellow Maize for the period October 2026 to December 2027 as recorded on 5 October 2026 (see Graph 2);

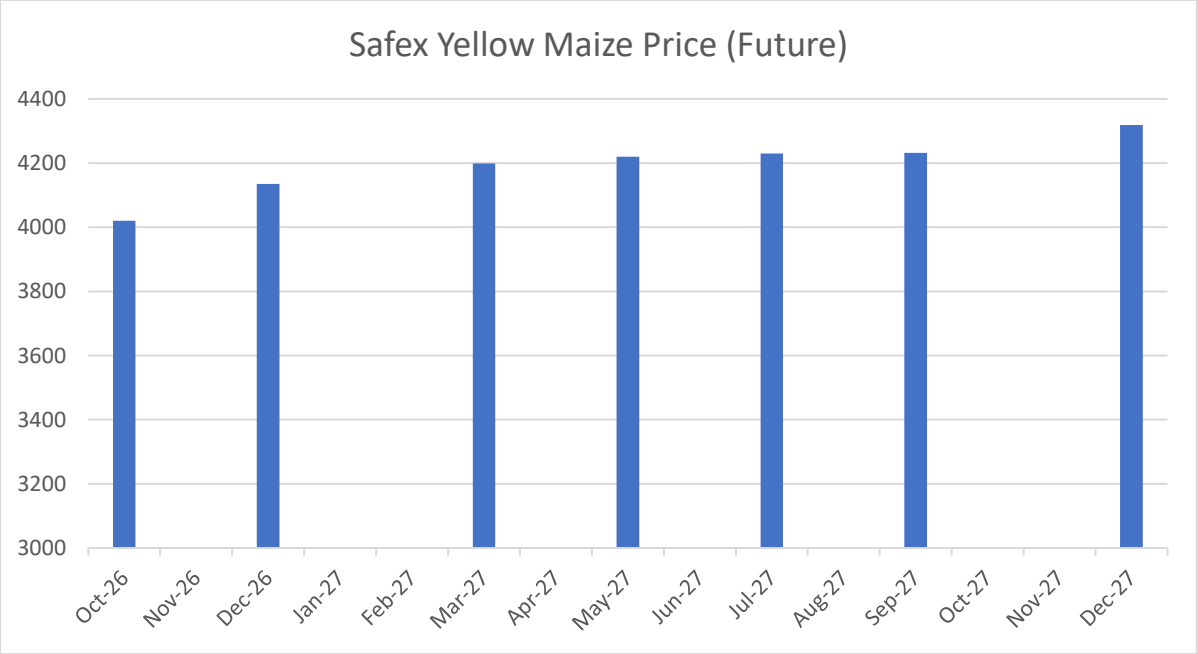
- **Historical Safex** price information with respect to Soybeans for the period January 2021 to September 2026 (see Graph 3); and

- **Future Safex** price information with respect to Soybeans for the period October 2026 to December 2027 as recorded on 5 October 2026 (see Graph 4).

Graph 1: Historical Safex Price–Yellow Maize (January 2021 to September 2026)[1)]

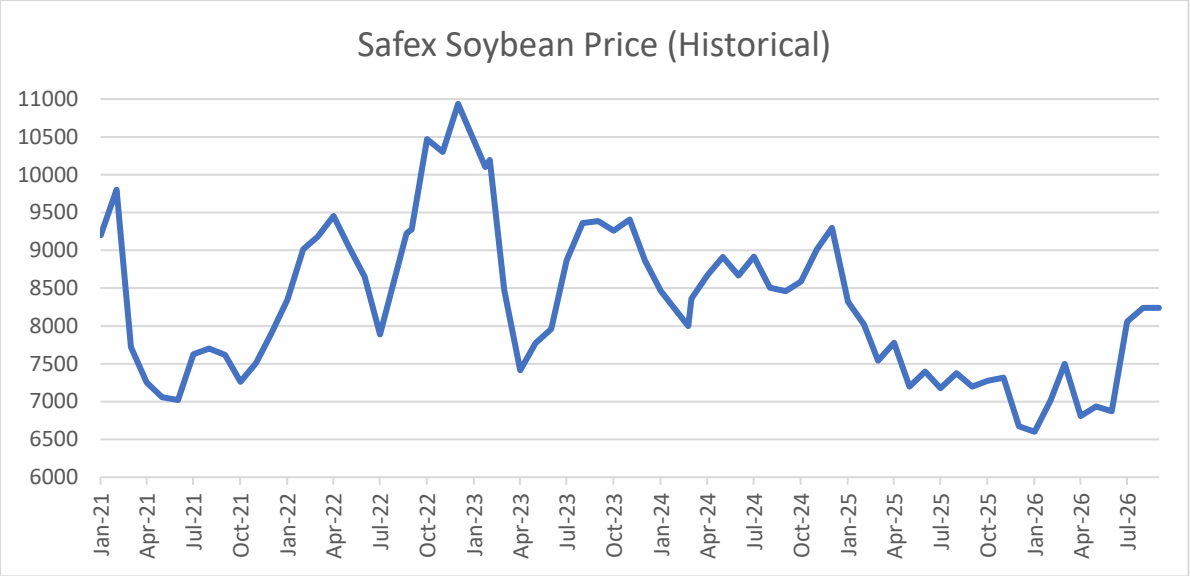


Graph 2: Future Safex Price – Yellow Maize (October 2026 to December 2027)[2)] as recorded on 5 October 2026



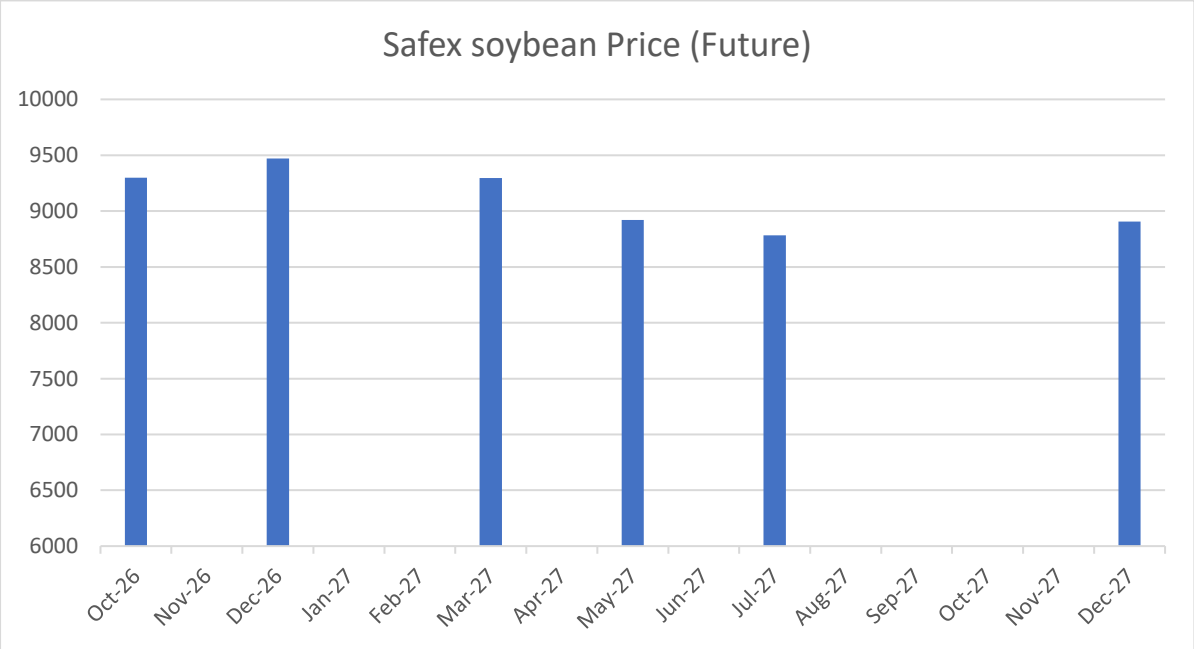
1)&2) Source: Grain SA and SAGIS (5 October 2026).

Graph3: Historical Safex Price – Soybean (January 2021 to September 2026) [3)]



Graph 4: Future Safex Price – Soybean (October 2026 to December 2027) [4)]

as recorded on 5 October 2026



3)&4) Source: Grain SA and SAGIS (5 October 2026).

3. The Crop Estimates Committee (CEC)[5)] has published their **Eighth production forecast for the 2025/2026 production season** for maize and soybeans on **29 September 2026.** The following two tables contain information in respect of maize and soybeans of the areas planted in each of the past 4 years and the estimates for the **2025/2026 production season** (Table 1) as well as the crop sizes that have been realised in each of the past 4 years and the **eighth crop estimate** for the **2025/2026 production season** (Table 2). Table 3 indicates the trend of the first **eighth production estimates** for the **2025/2026 production season**.

Table 1

Total area planted with maize and soybeans since the 2021/2022-production season

Crop	Area planted (Ha) (for each production season)					
	2021/2022 **(A)**	**2022/2023** **(B)**	**2023/2024** **(C)**	**2024/2025** **(D)**	**2025/2026** **(26-March-2026) (Area planted) (Adjusted on 26 August 2026)** **(E)**	**Change %** **(E/D)**
White maize	1 575 000	1 521 300	1 554 750	1 635 000	1 674 700	2,43%
Yellow maize	1 048 000	1 064 800	1 081 500	1 030 000	1 049 500	1,89%
Total maize	2 623 000	2 586 100	2 636 250	2 665 000	2 724 200	2,22%
Soybeans	925 300	1 148 300	1 150 500	1 154 000	1 212 700	5,09%
Non-Commercial Maize						
Maize	378 000	358 620	347 000	358 000	397 170	10,94%
Maize: Commercial and Non-Commercial						
Total Maize RSA	3 001 800	2 944 720	2 983 250	3 023 000	3 121 370	3,25%

5) *The members of the CEC are as follows:*
4 members who are officials of the Department of Agriculture, Land Reform and Rural Development of which one is the Chairperson
9 members who are officials of the Provincial Departments of Agriculture
3 members who are officials of the Agricultural Research Council (one each from the Institute for Soil, Climate and Water; the Small Grain Institute and the Institute for Grain Crops)
1 member who is an official of Stats SA
1 member who is an official of the Bureau for Food and Agricultural Policy
***Note:** Organisations involved in grain trading (buying and selling of grain) do not serve on the Committee*

Table 2

Total production of maize and soybeans since the 2021/2022-production season

Crop	Production (Tons) (for each production season)					
	2021/2022 **(B)**	**2022/2023** **(C)**	**2023/2024** **(D)**	**2024/2025** **(E)**	**2025/2026 (29/9/2026) (8th Crop Estimate)[1] (F)**	**Change % (F/E)**
White maize	7 850 000	8 505 000	6 055 000	**8 500 000**	**9 608 790**	**13,04%**
Yellow maize	7 620 000	7 925 000	6 795 000	**8 225 000**	**7 914 050**	**-3,78%**
Total maize	15 470 000	16 430 000	12 850 000	**16 725 000**	**17 522 840**	**4,77%**
Soybeans	2 230 000	2 770 000	1 848 000	**2 800 000**	**3 010 175**	**7,51%**
Non-Commercial Maize						
Maize	667 000	664 040	575 000	**621 500**	**695 025**	**11,83%**
Maize: Commercial and Non-Commercial						
Total Maize RSA	16 137 000	17 094 040	13 425 000	**17 346 500**	**18 217 865**	**5,02%**

1) Eighth Crop Estimate for the 2025/26 production year, published by the CEC on 29 September 2026

Table 3

Estimates on different dates of the production of **White (WM)** and **Yellow Maize (YM)** as wel as **Soybeans (SB)** for the 2025/2026 production season

Crop	First estimate on 26 Feb '26 (A)	Second estimate on 26 March '26 (B)	Third estimate on 23 April '26 (C)	Fourth estimate on 26 May '26 (D)	Fifth estimate on 25 June '26 (E)	Sixth estimate on 28 July 2026 (F)	Seventh estimate on 26 Aug 2026 (G)	Eighth Estimate on 29 Sept 2026 (H)	H as a percentage of G (I)	H as a percentage of A (I)
	Tons									
WM	8 509 550	8 757 850	9 084 650	9 178 690	9 282 690	9 390 790	9 487 790	**9 608 790**	**1.28%**	**12,92%**
YM	7 616 800	7 750 450	7 750 450	7 885 350	7 971 850	7 971 850	7 914 050	**7914 050**	**0.0%**	**3,90%**
SB	2 661 425	2 729 975	2 808 225	2 911 200	3 043 825	3 043 825	3 010 175	**3 010 175**	**0,0%**	**13.10%**

4. The CEC is intended to publish their **ninth production forecast** for the **2025/2026 production season** on **27 October 2026**.

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5 October 2026