

DAIRY DIGITS



MARCH 2019

Dairy Digits is a Milk SA feature. It is also available on the Milk SA website: www.milk.co.za.

Table 1 Key market indicators

Item	Period	Value	Percentage change (same period previous year)
Milk purchased ('000 tonnes)	2016 ¹	3 158	-0,5%
Milk purchased ('000 tonnes)	2017 ¹	3 254	+3,0%
Milk purchased ('000 tonnes)	Dec 18 ¹	319	+2,2%
Milk purchased ('000 tonnes)	Jan 18 ¹ –Dec 18 ¹	3 381	+3,9%
Dairy imports ('000 tonnes)	2017 ²	83,5	+44,0%
Dairy imports ('000 tonnes)	Jan 18 ¹ –Oct 18 ¹	62,8	-10,1%
Dairy exports ('000 tonnes)	2017 ²	48,6	-3,2%
Dairy exports ('000 tonnes)	Jan 18 ¹ –Oct 18 ¹	37,1	-6,5%
Producer price index of unprocessed milk (base Dec 16 = 100) ³	Dec 18 ³	86,9	-14,6%
Farm requisite price index (base 2010 = 100) ⁴	Jul 18 ⁴	171,7	+4,6%
Producer price index of dairy products (base Dec 16 = 100) ³	Nov 18 ³	101,4	-0,4%

Source:

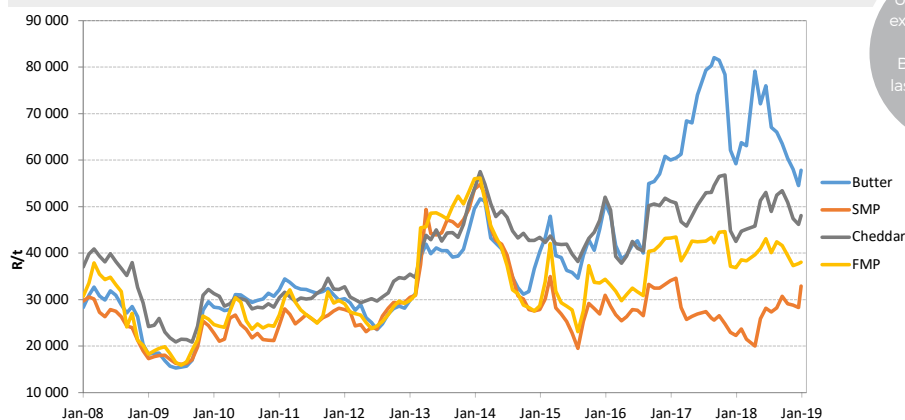
¹ Milk SA returns

² Sars statistics supplied by Sampro

³ Stats SA PPI index

⁴ Department of Agriculture, Forestry and Fisheries (DAFF) price index of farm requisites

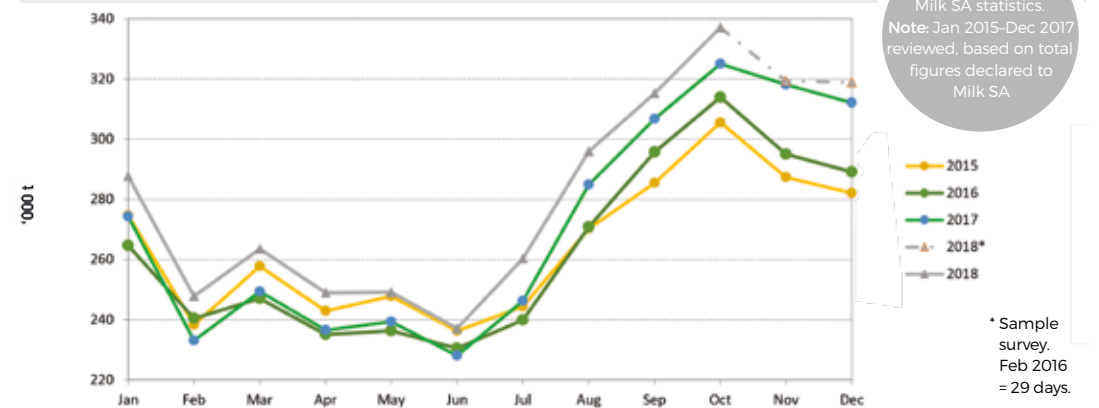
Figure 1 International dairy product prices (free on board), Jan 2008–Jan 2019



Source: USDA price surveys, exchange rate South African Reserve Bank middle rates, last month – average of daily closing values.

Acronyms and abbreviations: Milk South Africa (Milk SA) · Milk Producers' Organisation (MPO) · South African Milk Processors' Organisation (Sampro) · Statistics South Africa (Stats SA) · South African Revenue Service (Sars) · United States Department of Agriculture (USDA) · Producer price index (PPI) · Consumer price index (CPI) · Department of Agriculture, Forestry and Fisheries (DAFF) · Full-cream milk powder (FMP) · Skimmed milk powder (SMP)

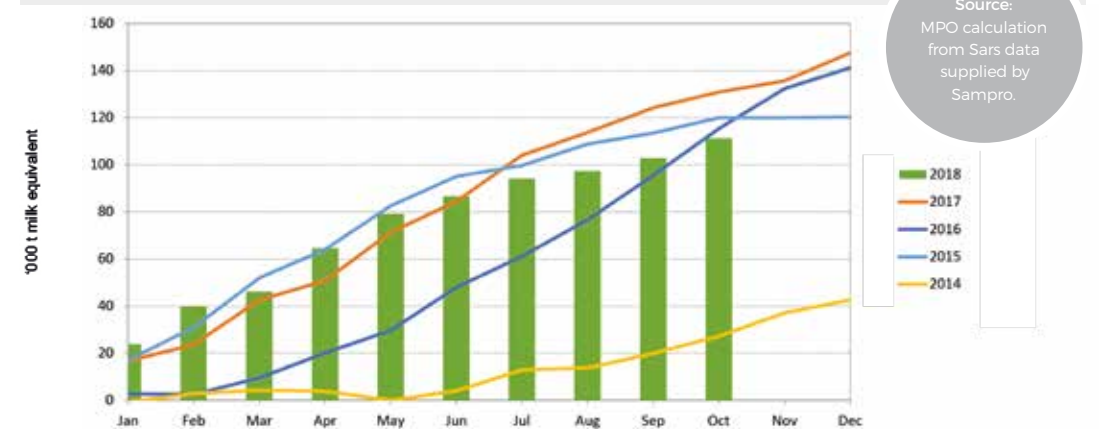
Figure 2 Monthly unprocessed milk purchase trends, Jan 2015–Dec 2018



Source: Milk SA statistics. Note: Jan 2015–Dec 2017 reviewed, based on total figures declared to Milk SA

* Sample survey. Feb 2016 = 29 days.

Figure 3 Monthly cumulative net imports, milk equivalent, Jan 2014–Oct 2018



Source: MPO calculation from Sars data supplied by Sampro.

Figure 4 PPI indices of unprocessed milk and dairy products and the CPI of milk, cheese, and eggs, Jan 2012–Nov 2018



Source: Stats SA PPI and CPI information, www.statssa.gov.za.

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