

DAIRY DIGITS



MARCH 2020

Dairy Digits is a Milk SA feature. It is also available on the Milk SA website: milksa.co.za.

Table 1 Key market indicators

Item	Period	Value	Percentage change (same period previous year)
Unprocessed milk purchased ('000 tonnes)	2017 ¹	3 254	+3,0%
Unprocessed milk purchased ('000 tonnes)	2018 ¹	3 411	+4,8%
Unprocessed milk purchased ('000 tonnes) estimate	Dec 19 ¹	313	-1,48%
Unprocessed milk purchased ('000 tonnes) estimate	Jan 19 ¹ –Dec 19 ¹	3 419	+0,23%
Dairy imports ('000 tonnes)	2018 ²	68,7	-17,7%
Dairy imports ('000 tonnes)	Jan 19 ² –Nov 19 ²	69,6	+5,5%
Dairy exports ('000 tonnes)	2018 ²	45,3	-6,8%
Dairy exports ('000 tonnes)	Jan 19 ² –Nov 19 ²	41,3	-0,5%
Producer price index of unprocessed milk (base Dec 16 = 100) ³	Dec 19 ³	95,3	+9,7%
Farm requisite price index (base 2010 = 100) ⁴	Apr 19 ⁴	170,6	+4,0%
Producer price index of dairy products (base Dec 16 = 100) ³	Nov 19 ³	102,9	+1,0%

Source:

¹ Milk SA returns

² SARS statistics supplied by SAMPRO

³ Stats SA PPI index

⁴ Department of Agriculture, Land Reform and Rural Development (DALRRD) price index of farm requisites

Figure 1 International dairy product prices (free on board), Jan 2008–Dec 2019



Source:
USDA price surveys,
exchange rate South African
Reserve Bank middle rates,
last month – average
of daily closing
values.

— Butter
— SMP
— Cheddar
— FMP

Acronyms and abbreviations: Milk South Africa (Milk SA) • Milk Producers' Organisation (MPO) • South African Milk Processors' Organisation (SAMPRO) • Statistics South Africa (Stats SA) • South African Revenue Service (SARS) • United States Department of Agriculture (USDA) • Producer price index (PPI) • Consumer price index (CPI) • Department of Agriculture, Land Reform and Rural Development (DALRRD) • Full-cream milk powder (FMP) • Skimmed milk powder (SMP)

Figure 2 Monthly unprocessed milk purchase trends, Jan 2016–Dec 2019



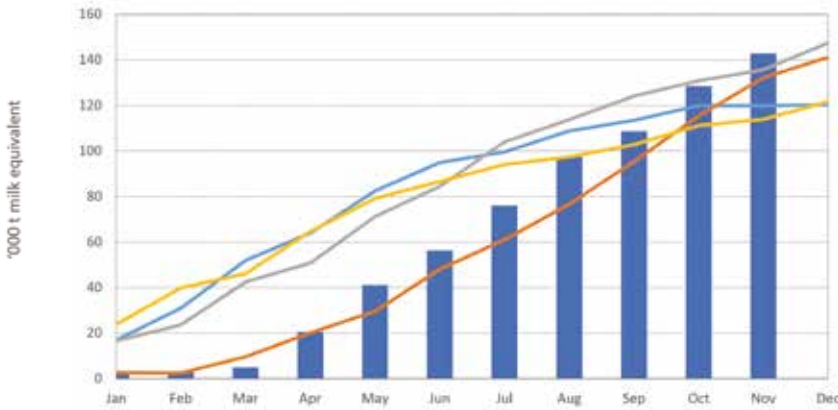
Source: Milk SA statistics.
Note: Jan 2016–Dec 2018 reviewed, based on total figures declared to Milk SA.

2019*
2016
2017
2018
2019

* Sample survey: preliminary

Feb 2016 = 29 days.

Figure 3 Monthly cumulative net imports, milk equivalent, Jan 2015–Nov 2019



Source: MPO calculation from SARS data supplied by SAMPRO.

2019
2015
2016
2017
2018

Figure 4 PPI indices of unprocessed milk and dairy products, and the CPI of milk, cheese, and eggs, Jan 2012–Dec 2019



Source: Stats SA PPI and CPI information, statssa.gov.za.

Dairy products PPI
Unprocessed milk PPI
Milk, cheese & eggs, CPI

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