

DAIRY DIGITS



JUNE 2024

Dairy Digits is a Milk SA feature. It is also available on the Milk SA website: milksa.co.za.

Table 1 Key market indicators

Item	Period	Value	Percentage change (same period previous year)
Unprocessed milk purchased ('000 tonnes)	2022 ¹	3 350	-1,56%
Unprocessed milk purchased ('000 tonnes)	2023 ¹	3 339	-0,32%
Unprocessed milk purchased ('000 tonnes) estimate	Apr* 24 ¹	249	+1,30%
Unprocessed milk purchased ('000 tonnes) estimate	Jan 23 ¹ -Apr 23 ¹	1 051	+2,67%
Dairy imports ('000 tonnes)	2023 ²	48,5	-8,32%
Dairy imports ('000 tonnes)	Jan 24 ² -Mrt 24 ²	10,0	-17,6%
Dairy exports ('000 tonnes)	2023 ²	56,1	+8,10%
Dairy exports ('000 tonnes)	Jan 24 ² -Mrt 24 ²	12,3	-4,51%
Dairy exports inclusive of sales to other SACU countries ('000 tonnes) ⁵	Jan 24 ² -Mrt 24 ²	43,8	-1,10%
Producer price index of unprocessed milk (base Dec 23 = 100) ³	Apr 24 ³	106,7	+3,30%
Farm requisite price index (base 2015 = 100) ⁴	Oct 22 ⁴	154,4	+11,3%
Producer price index of dairy products (base Dec 23 = 100) ³	Apr 24 ³	104,2	+3,70%

Source:

¹ Milk SA returns

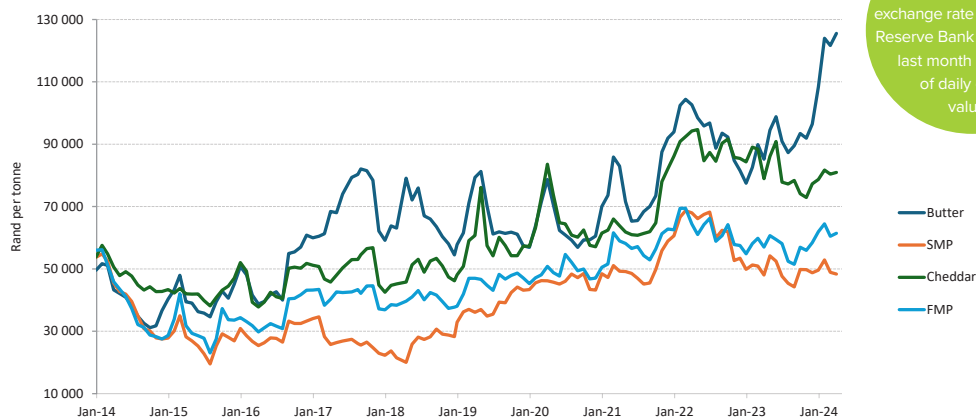
² SARS statistics supplied by SAMPRO

³ Stats SA PPI index

⁴ Department of Agriculture, Land Reform and Rural Development (DALRRD) price index of farm requisites

⁵ SARS statistics supplied by Agri Inspec

Figure 1 International dairy product prices (free on board), Jan 2014–Apr 2024



Source: USDA price surveys, exchange rate South African Reserve Bank middle rates, last month – average of daily closing values.

Acronyms and abbreviations: Milk South Africa (Milk SA) • Milk Producers' Organisation (MPO) • South African Milk Processors' Organisation (SAMPRO) • Statistics South Africa (Stats SA) • South African Revenue Service (SARS) • United States Department of Agriculture (USDA) • producer price index (PPI) • consumer price index (CPI) • Department of Agriculture, Land Reform and Rural Development (DALRRD) • full-cream milk powder (FMP) • skimmed milk powder (SMP) • ultra-high temperature (UHT) processed

Figure 2 Monthly unprocessed milk purchase trends, Jan 2021–Apr 2024

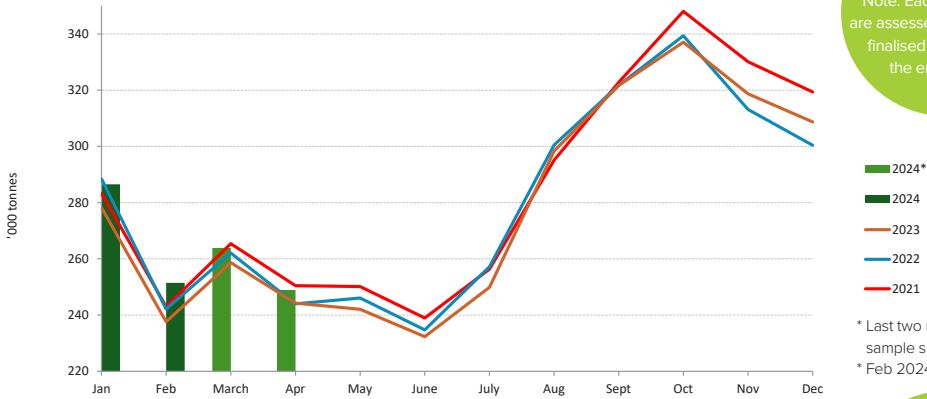


Figure 3 Monthly cumulative net imports, milk equivalent, Jan 2020–Mar 2024

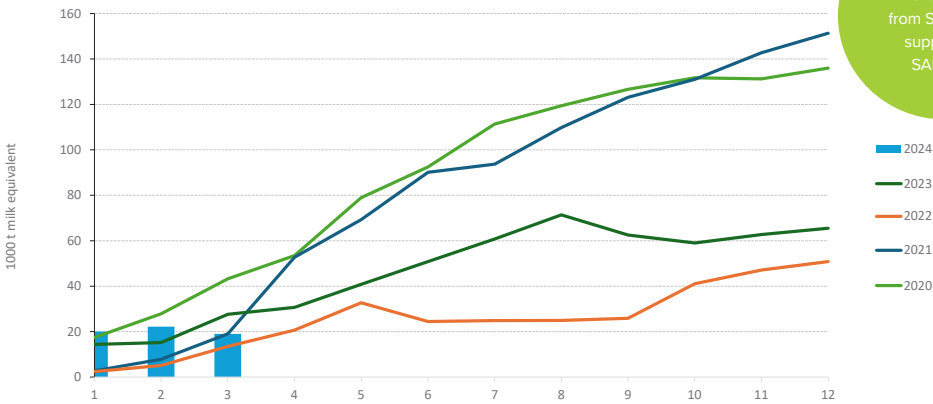
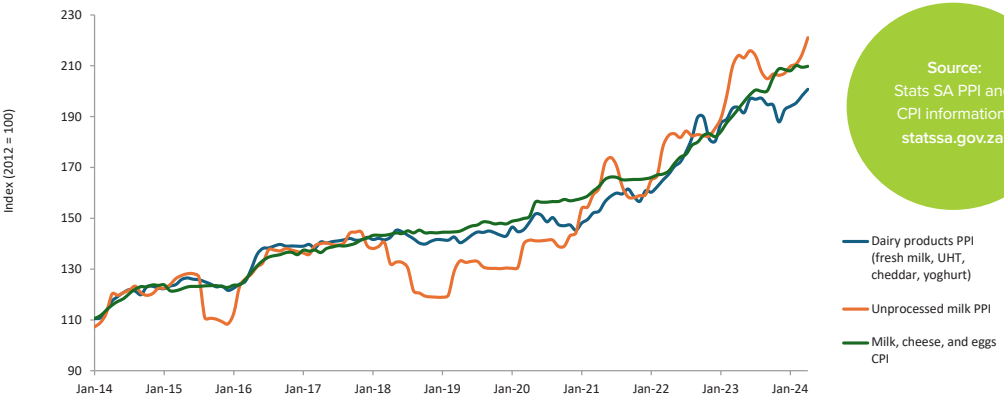


Figure 4 PPI indices of unprocessed milk and dairy products, and the CPI of milk, cheese, and eggs, Jan 2014–Apr 2024



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